

# KMF Drainage Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2016

Marshall Accountancy Ltd  
St Mary's House,  
Crewe Road,  
Alsager  
Stoke-on-Trent  
Staffs  
ST7 2EW

# KMF Drainage Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
KMF Drainage Limited  
for the Year Ended 30 June 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of KMF Drainage Limited for the year ended 30 June 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of KMF Drainage Limited, as a body, in accordance with the terms of our engagement letter dated 24 March 2011. Our work has been undertaken solely to prepare for your approval the accounts of KMF Drainage Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than KMF Drainage Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that KMF Drainage Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of KMF Drainage Limited. You consider that KMF Drainage Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of KMF Drainage Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Marshall Accountancy Ltd  
St Mary's House,  
Crewe Road,  
Alsager  
Stoke-on-Trent  
Staffs  
ST7 2EW  
17 March 2017

**KMF Drainage Limited**  
**(Registration number: 05469700)**  
**Abbreviated Balance Sheet at 30 June 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		8,468	9,921
<b>Current assets</b>			
Debtors		12,152	8,282
Cash at bank and in hand		9,211	-
		21,363	8,282
Creditors: Amounts falling due within one year		(18,424)	(15,015)
Net current assets/(liabilities)		2,939	(6,733)
Total assets less current liabilities		11,407	3,188
Provisions for liabilities		(422)	(433)
Net assets		10,985	2,755
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		10,885	2,655
Shareholders' funds		10,985	2,755

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 17 March 2017

.....  
Mr K Flanagan  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.  
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**KMF Drainage Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 June 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance
Office equipment	15% on reducing balance
Computer equipment	25% on reducing balance

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**KMF Drainage Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 June 2016**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 July 2015	32,960	32,960
Additions	463	463
At 30 June 2016	<u>33,423</u>	<u>33,423</u>
<b>Depreciation</b>		
At 1 July 2015	23,039	23,039
Charge for the year	1,916	1,916
At 30 June 2016	<u>24,955</u>	<u>24,955</u>
<b>Net book value</b>		
At 30 June 2016	<u>8,468</u>	<u>8,468</u>
At 30 June 2015	<u>9,921</u>	<u>9,921</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.