

1ST-EUROPEAN LIMITED

Company Number
3146910

DIRECTORS' REPORT

The Directors hereby submit the Annual Report and Accounts of the Company for the year ended 30 September 2008.

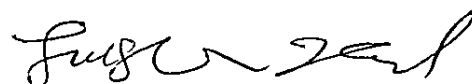
The Directors of the Company during the financial year and their Interests in the Shares of the Company were:

Mr. Tauqir Hussain ZAIDI
Mrs. Gulshan ara IQBAL

Number of Shares: 50
Number of Shares: 50

During the above Financial Year, the Company has not traded and there has been No Income and Expenditure and therefore No change has arisen in Company's position. Any expenses have been met by the Directors personally.

Signed on behalf of the Board



SECRETARY



BALANCE SHEET as at 30 September 2008

<u>ASSETS</u>	£	100
<u>LIABILITIES</u>	£	<u>NIL</u>
	£	100
		===

represented by:

**AUTHORISED SHARE CAPITAL 100 SHARES OF £ 1 EACH
SHARE CAPITAL ISSUED AND FULLY PAID**

100 Ordinary Shares of £ 1 each	£	100
Profit (Loss) brought forward	£	<u>NIL</u>
	£	100
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The Company was dormant throughout the financial year ending with the Balance Sheet date.

For the year ended 30 September 2008 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- c) Ensuring the company keeps accounting records which comply with section 221, and
- d) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

DIRECTOR.....*Thyofun*.....DIRECTOR.....*Lucy-Jer*.....