

**TC UTILITIES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

TC UTILITIES LTD
UNAUDITED ACCOUNTS
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TC UTILITIES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2022

Director	Tony Smith
Company Number	12237826 (England and Wales)
Registered Office	4 South Park Jacobstow Bude Cornwall EX23 0BW UK
Accountants	ALAN DICKERSON St Elia Penstowe Road Bude Cornwall EX23 9QT

TC UTILITIES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	524,852	292,724
Current assets			
Debtors	5	172,908	100,746
Cash at bank and in hand		984,217	594,215
		<u>1,157,125</u>	<u>694,961</u>
Creditors: amounts falling due within one year	<u>6</u>	(266,172)	(212,492)
Net current assets		<u>890,953</u>	<u>482,469</u>
Net assets		<u>1,415,805</u>	<u>775,193</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>1,415,804</u>	<u>775,192</u>
Shareholders' funds		<u>1,415,805</u>	<u>775,193</u>

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 23 June 2023 and were signed on its behalf by

Tony Smith
Director

Company Registration No. 12237826

TC UTILITIES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022

1 Statutory information

TC Utilities Ltd is a private company, limited by shares, registered in England and Wales, registration number 12237826. The registered office is 4 South Park, Jacobstow, Bude, Cornwall, EX23 0BW, UK.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	5%
Plant & machinery	20%
Motor vehicles	20%
Fixtures & fittings	20%
Computer equipment	100%
Other tangible fixed assets	20%

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 November 2021	329,581	41,057	-	370,638
Additions	362,886	-	5,587	368,473
At 31 October 2022	692,467	41,057	5,587	739,111
Depreciation				
At 1 November 2021	67,650	10,264	-	77,914
Charge for the year	124,964	10,264	1,117	136,345
At 31 October 2022	192,614	20,528	1,117	214,259
Net book value				
At 31 October 2022	499,853	20,529	4,470	524,852
At 31 October 2021	261,931	30,793	-	292,724

TC UTILITIES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022

5 Debtors	2022	2021
	£	£
Amounts falling due within one year		
VAT	-	1,153
Trade debtors	116,156	97,730
Accrued income and prepayments	56,752	340
Other debtors	-	1,523
	<u>172,908</u>	<u>100,746</u>
	<u><u>172,908</u></u>	<u><u>100,746</u></u>
6 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	1,323	942
Trade creditors	64,417	154,587
Taxes and social security	192,578	51,387
Other creditors	2,750	-
Loans from directors	3,131	2,746
Accruals	1,973	2,830
	<u>266,172</u>	<u>212,492</u>
	<u><u>266,172</u></u>	<u><u>212,492</u></u>

7 Average number of employees

During the year the average number of employees was 0 (2021: 0).

