

KOBAL COLLECTION (HOLDINGS) LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

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KOBAL COLLECTION (HOLDINGS) LIMITED

COMPANY INFORMATION

Directors

W. M. Dives
L. Dives
D. Kent
C. D. Smedley
J. A. Cohen
A. M. Craven
M. Hinrich

Registered number

08270399

Registered office

56 Milverton Road
London
NW6 7AP

KOBAL COLLECTION (HOLDINGS) LIMITED

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THE KOBAL COLLECTION LIMITED
REGISTERED NUMBER: 03723218

BALANCE SHEET
AS AT 30 SEPTEMBER 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	2,004,492	2,004,492
CURRENT ASSETS			
Debtors	5	10,100	10,350
Cash at bank and in hand		14,781	1,410
		<u>24,881</u>	<u>11,760</u>
Creditors: amounts falling due within one year	6	(166,403)	(116,237)
NET CURRENT LIABILITIES		<u>(141,522)</u>	<u>(104,477)</u>
NET ASSETS		<u>1,862,970</u>	<u>1,900,015</u>
CAPITAL AND RESERVES			
Allotted, called up and fully paid share capital		1,022,094	1,022,094
Profit and loss account		840,876	877,921
EQUITY SHAREHOLDERS' FUNDS		<u>1,862,970</u>	<u>1,900,015</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the Directors' Report and the Statement of Income and Retained Earnings in accordance with provisions applicable to companies subject to the small companies regime, under section 444 of the Companies Act 2006.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

20 June 2023



W. M. Dives
Director

The notes on pages 2 to 4 form part of these financial statements.

KOBAL COLLECTION (HOLDINGS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. General information

Kobal Collection (Holdings) Limited (registered number: 08270399), having its registered office and principal place of business at 56 Milverton Road, London, NW6 7AP, is a private limited company incorporated in England and Wales.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Statement of Cash Flows

The Company has taken advantage of the exemption in section 1A.7 of Financial Reporting Standard 102 from the requirement to produce a Statement of Cash Flows on the grounds that it is a small company.

2.3 Going concern

As at 30 September 2022, the Company had net liabilities of £11,979 (2021: £10,284).

The Company has the continued support of its directors and shareholders, and therefore the financial statements have been prepared on the going concern basis.

2.4 Taxation

Tax is recognised in the Statement of Income and Retained Earnings except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the Balance Sheet in the countries where the Company operates and generates income.

2.5 Investments

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each Balance Sheet date. Gains and losses on remeasurement are recognised in the Statement of Income and Retained Earnings for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

2.6 Creditors

Short-term creditors are measured at the transaction price.

KOBAL COLLECTION (HOLDINGS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

2. Accounting policies (continued)

2.7 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the Balance Sheet date.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3. Employees

The average monthly number of employees, including directors, during the year was 7 (2021 - 7).

4. Fixed asset investments

	Investments in subsidiary companies £
Cost and net book value	
At 1 October 2021 and 30 September 2022	66

5. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	1,575	-
Amounts owed to group undertakings	8,775	8,775
Accruals and deferred income	1,695	1,575
	12,045	10,350

6. Related party transactions

The Company has taken advantage of the exemption FRS 102 section 33.1A not to disclose transactions with group entities on the grounds that it is a wholly-owned subsidiary undertaking.