

**KOBAL COLLECTION (HOLDINGS) LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2014**

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COMPANIES HOUSE

**KOBAL COLLECTION (HOLDINGS) LIMITED**  
**REGISTERED NUMBER 08270399**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2014**

|  | Note | 2014<br>£      | £ | 2013<br>£      |
|--|------|----------------|---|----------------|
| <b>FIXED ASSETS</b>  |      |                |   |                |
| Investments  | 2    | 66             |   | 66             |
| <b>CREDITORS' amounts falling due within one year</b>          |      | <u>(1,100)</u> |   | <u>(1,150)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |      | <u>(1,034)</u> |   | <u>(1,084)</u> |
| <b>CREDITORS' amounts falling due after more than one year</b> |      | <u>(1,150)</u> |   | <u>-</u>       |
| <b>NET LIABILITIES</b>   |      | <u>(2,184)</u> |   | <u>(1,084)</u> |
| <b>CAPITAL AND RESERVES</b>                                    |      |                |   |                |
| Called up share capital  | 3    | 66             |   | 66             |
| Profit and loss account  |      | <u>(2,250)</u> |   | <u>(1,150)</u> |
| <b>EQUITY SHAREHOLDERS' DEFICIT</b>                            |      | <u>(2,184)</u> |   | <u>(1,084)</u> |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on *25 March 2015*



**W M Dives**  
Director

The notes on pages 2 to 3 form part of these financial statements

## **KOBAL COLLECTION (HOLDINGS) LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and include the results of the company's operations, all of which are continuing

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group

##### **1.2 Going concern**

As at 30 September 2014 the company had net liabilities of £2,184 (2013 £1,084)

The company has the continued support of its directors and shareholders, and therefore the financial statements have been prepared on the going concern basis

##### **1.3 Cash flow**

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

##### **1.4 Investments**

Investments held as fixed assets are shown at cost less provision for impairment

##### **1.5 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

# KOBAL COLLECTION (HOLDINGS) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

### 2. FIXED ASSET INVESTMENTS

|   | £  |
|---|----|
| <b>Cost or valuation</b>                |    |
| At 1 October 2013 and 30 September 2014 | 66 |
| <b>Net book value</b>                   |    |
| At 30 September 2014                    | 66 |
| <i>At 30 September 2013</i>             | 66 |

### Subsidiary undertakings

The following were subsidiary undertakings of the company

| Name                         | Class of shares | Holding |
|------------------------------|-----------------|---------|
| The Kobal Collection Limited | Ordinary        | 100 %   |

The aggregate of the share capital and reserves as at 30 September 2014 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows

| Name                         | Aggregate of<br>share capital and<br>reserves<br>£ | Profit/(loss)<br>£ |
|------------------------------|--|--------------------|
| The Kobal Collection Limited | 1,023,859  | (13,024)           |

### 3 SHARE CAPITAL

|   | 2014<br>£ | 2013<br>£ |
|---|-----------|-----------|
| <b>Allotted, called up and fully paid</b> |           |           |
| 660 Ordinary shares of £0 10 each         | 66        | 66        |