

Unaudited Financial Statements
for the Year Ended 31 October 2022
for
Marshall Electrical Services
(Yorkshire) Limited

**Marshall Electrical Services
(Yorkshire) Limited (Registered number: 12237922)**

**Contents of the Financial Statements
for the Year Ended 31 October 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Accountants' Report	8

**Marshall Electrical Services
(Yorkshire) Limited**

**Company Information
for the Year Ended 31 October 2022**

DIRECTORS:

J A R Marshall
Mrs C N Marshall

REGISTERED OFFICE:

Unit 2
Parkwood Business Park
Keighley
West Yorkshire
BD21 4WD

REGISTERED NUMBER:

12237922 (England and Wales)

ACCOUNTANTS:

Stirk Lambert & Co
Chartered Accountants
Russell Chambers
61a North Street
Keighley
West Yorkshire
BD21 3DS

**Marshall Electrical Services
(Yorkshire) Limited (Registered number: 12237922)**

**Balance Sheet
31 October 2022**

	Notes	31.10.22 £	31.10.21 £
FIXED ASSETS			
Tangible assets	5	19,075	22,928
CURRENT ASSETS			
Stocks		143,959	49,038
Debtors	6	248,320	186,745
Cash at bank		60,042	68,936
		<u>452,321</u>	<u>304,719</u>
CREDITORS			
Amounts falling due within one year	7	<u>(356,654)</u>	<u>(244,472)</u>
NET CURRENT ASSETS		<u>95,667</u>	<u>60,247</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		114,742	83,175
CREDITORS			
Amounts falling due after more than one year	8	(36,616)	(36,418)
PROVISIONS FOR LIABILITIES		<u>(5,055)</u>	<u>(4,451)</u>
NET ASSETS		<u>73,071</u>	<u>42,306</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>72,971</u>	<u>42,206</u>
SHAREHOLDERS' FUNDS		<u>73,071</u>	<u>42,306</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The notes form part of these financial statements

**Marshall Electrical Services
(Yorkshire) Limited (Registered number: 12237922)**

**Balance Sheet - continued
31 October 2022**

The financial statements were approved by the Board of Directors and authorised for issue on 26 May 2023 and were signed on its behalf by:

J A R Marshall - Director

The notes form part of these financial statements

**Marshall Electrical Services
(Yorkshire) Limited (Registered number: 12237922)**

**Notes to the Financial Statements
for the Year Ended 31 October 2022**

1. STATUTORY INFORMATION

Marshall Electrical Services (Yorkshire) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the amounts received or receivable for goods and services provided to customers, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Marshall Electrical Services
(Yorkshire) Limited (Registered number: 12237922)**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2022**

3. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2021 - 5) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 November 2021	1,304	31,389	2,712	35,405
Additions	<u>2,050</u>	<u>-</u>	<u>1,435</u>	<u>3,485</u>
At 31 October 2022	<u>3,354</u>	<u>31,389</u>	<u>4,147</u>	<u>38,890</u>
DEPRECIATION				
At 1 November 2021	326	10,866	1,285	12,477
Charge for year	<u>839</u>	<u>5,131</u>	<u>1,368</u>	<u>7,338</u>
At 31 October 2022	<u>1,165</u>	<u>15,997</u>	<u>2,653</u>	<u>19,815</u>
NET BOOK VALUE				
At 31 October 2022	<u>2,189</u>	<u>15,392</u>	<u>1,494</u>	<u>19,075</u>
At 31 October 2021	<u>978</u>	<u>20,523</u>	<u>1,427</u>	<u>22,928</u>

**Marshall Electrical Services
(Yorkshire) Limited (Registered number: 12237922)**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2022**

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 November 2021	31,389
Transfer to ownership	<u>(31,389)</u>
At 31 October 2022	<u>-</u>
DEPRECIATION	
At 1 November 2021	10,866
Transfer to ownership	<u>(10,866)</u>
At 31 October 2022	<u>-</u>
NET BOOK VALUE	
At 31 October 2022	<u>-</u>
At 31 October 2021	<u><u>20,523</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.22 £	31.10.21 £
Trade debtors	193,057	141,557
Other debtors	-	41,908
VAT	50,911	-
Prepayments	<u>4,352</u>	<u>3,280</u>
	<u><u>248,320</u></u>	<u><u>186,745</u></u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.22 £	31.10.21 £
Bank loans and overdrafts	9,355	5,000
Hire purchase contracts	-	6,480
Trade creditors	272,153	200,488
Tax	17,168	5,057
Social security and other taxes	13,802	3,996
Other creditors	974	3,404
Directors' current accounts	25,989	13,766
Accrued expenses	<u>17,213</u>	<u>6,281</u>
	<u><u>356,654</u></u>	<u><u>244,472</u></u>

**Marshall Electrical Services
(Yorkshire) Limited (Registered number: 12237922)**

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2022**

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.22	31.10.21
	£	£
Bank loans - 1-2 years	9,943	5,000
Bank loans - 2-5 years	26,673	15,000
Hire purchase contracts	-	16,418
	<u>36,616</u>	<u>36,418</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is J A R Marshall.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Marshall Electrical Services
(Yorkshire) Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Marshall Electrical Services (Yorkshire) Limited for the year ended 31 October 2022 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Marshall Electrical Services (Yorkshire) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Marshall Electrical Services (Yorkshire) Limited and state those matters that we have agreed to state to the Board of Directors of Marshall Electrical Services (Yorkshire) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Marshall Electrical Services (Yorkshire) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Marshall Electrical Services (Yorkshire) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Marshall Electrical Services (Yorkshire) Limited. You consider that Marshall Electrical Services (Yorkshire) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Marshall Electrical Services (Yorkshire) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stirk Lambert & Co
Chartered Accountants
Russell Chambers
61a North Street
Keighley
West Yorkshire
BD21 3DS

26 May 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.