

Registration number 04832439

James Smith (Accountant) Ltd

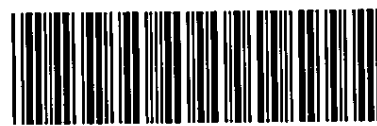
trading as
James Smith, Chartered Accountant

Unaudited Abbreviated Accounts
for the Period from 31 May 2008 to 31 May 2009

James Smith (Accountant) Ltd
43 East St Helen Street
Abingdon
Oxfordshire

OX14 5EE

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COMPANIES HOUSE

James Smith (Accountant) Ltd
trading as
James Smith, Chartered Accountant

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

**Accountants' Report to the Directors on the Unaudited Financial Statements of
James Smith (Accountant) Ltd trading as James Smith, Chartered Accountant**

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 May 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



James Smith (Accountant) Ltd

13 February 2010

43 East St Helen Street
Abingdon
Oxfordshire
OX14 5EE

James Smith (Accountant) Ltd
trading as
James Smith, Chartered Accountant
Abbreviated Balance Sheet as at 31 May 2009

		31 May 2009		30 May 2008	
	Note	£	£	£	£
Fixed assets					
Intangible assets	2		-		-
Tangible assets	2		<u>-</u>		<u>-</u>
			-		-
Current assets					
Debtors		19,437		7,254	
Cash at bank and in hand		<u>82,366</u>		<u>29,250</u>	
		101,803		36,504	
Creditors: Amounts falling due within one year		<u>(30,238)</u>		<u>(24,770)</u>	
Net current assets			<u>71,565</u>		<u>11,734</u>
Net assets			<u>71,565</u>		<u>11,734</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss reserve			<u>71,465</u>		<u>11,634</u>
Shareholders' funds			<u>71,565</u>		<u>11,734</u>

For the financial period ended 31 May 2009, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

Approved by the Board on 13 February 2010 and signed on its behalf by



James Edmund Smith
Director

The notes on pages 3 to 5 form an integral part of these financial statements

James Smith (Accountant) Ltd
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Notes to the abbreviated accounts for the Period Ended 31 May 2009

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Office Equipment	50% Straight Line
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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

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Notes to the abbreviated accounts for the Period Ended 31 May 2009

continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
As at 31 May 2008	7,900	1,520	9,420
Disposals	-	(1,520)	(1,520)
As at 31 May 2009	<u>7,900</u>	<u>-</u>	<u>7,900</u>
Depreciation			
As at 31 May 2008	7,900	1,520	9,420
Eliminated on disposals	-	(1,520)	(1,520)
As at 31 May 2009	<u>7,900</u>	<u>-</u>	<u>7,900</u>
Net book value			
As at 31 May 2009	<u>-</u>	<u>-</u>	<u>-</u>
As at 30 May 2008	<u>-</u>	<u>-</u>	<u>-</u>

3 Share capital

	31 May 2009 £	30 May 2008 £
Allotted, called up and fully paid		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

James Smith (Accountant) Ltd
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Notes to the abbreviated accounts for the Period Ended 31 May 2009

continued

4 Related parties

Related party transactions

Rent for office space paid to the directors totalled £3,300 (2008 £3,300)

Directors' loan accounts

The following balances owed to/(by) the directors were outstanding at the period end

	31 May 2009	30 May 2008
	£	£
James Smith	(15,376)	4,580
Claire Bagwell	5,250	-
	<u>(10,126)</u>	<u>4,580</u>

No interest is charged in respect of these balances