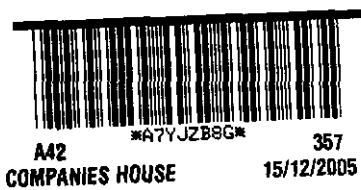


Registration number 04759378

K S Builders Direct Limited

Abbreviated accounts

for the year ended 31 May 2005



K S Builders Direct Limited

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K S Builders Direct Limited

**Accountants' report on the unaudited financial statements to the director of
K S Builders Direct Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2005 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Target Accounting Limited
Chartered Certified Accountants
204 - 226 Imperial Drive
Rayners Lane
Harrow
Middlesex
HA27HH

Date: 1 December 2005

K S Builders Direct Limited

**Abbreviated balance sheet
as at 31 May 2005**

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		937		1,406
Current assets					
Stocks		4,300		800	
Debtors		2,184		1,209	
Cash at bank and in hand		3,987		1,059	
		<u>10,471</u>		<u>3,068</u>	
Creditors: amounts falling due within one year		<u>(3,015)</u>		<u>(4,248)</u>	
Net current assets/(liabilities)			<u>7,456</u>		<u>(1,180)</u>
Total assets less current liabilities			8,393		226
Creditors: amounts falling due after more than one year			<u>(7,683)</u>		<u>-</u>
Net assets			<u>710</u>		<u>226</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			708		224
Shareholders' funds			<u>710</u>		<u>226</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

K S Builders Direct Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 May 2005**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2005 and

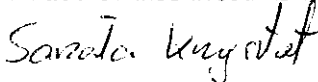
(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 2 December 2005 and signed on its behalf by



Krzysztof Sarzala
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

K S Builders Direct Limited

Notes to the abbreviated financial statements for the year ended 31 May 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery -

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 June 2004	1,875
At 31 May 2005	1,875
Depreciation	
At 1 June 2004	469
Charge for year	469
At 31 May 2005	938
Net book values	
At 31 May 2005	937
At 31 May 2004	1,406

K S Builders Direct Limited

**Notes to the abbreviated financial statements
for the year ended 31 May 2005**

..... continued

3. Share capital	2005 £	2004 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>