Registered number
02965663

KRYSTAL ANALYSIS LIMITED

Filleted Accounts

31 March 2022

SAUNDERS & RICHARD LTD
Chartered Certified Accountants
187 WOODHOUSE ROAD
NORTH FINCHLEY
LONDON
N12 9AY

8853-27

KRYSTAL ANALYSIS LIMITED

Registered number: 02965663

Balance Sheet

as at 31 March 2022

	Notes		2022		2021
			£		£
Fixed assets					
Tangible assets	3		13,663		18,217
Current assets					
Cash at bank and in hand		62,545		91,797	
Creditors: amounts falling due within one year	4	(38,412)		(73,936)	
Net current assets			24,133		17,861
Total assets less current liabilities			37,796		36,078
Provisions for liabilities			(2,596)		(3,461)
Net assets			35,200		32,617
Capital and reserves					
Called up share capital			100		100
Profit and loss account			35,100		32,517
Shareholders' funds			35,200		32,617

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr. M I Rapoz

Director

Approved by the board on 5 May 2022

KRYSTAL ANALYSIS LIMITED

Notes to the Accounts

for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office	25% p.a on straight line
Motor Bike	25% p.a on straight line
Fixtures, fittings and equipment	25% p.a on reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2022 Number	2021 Number
Average number of persons employed by the company	2	2

3 Tangible fixed assets

	Office	Fixtures, Fittings & Equipment	Motor Bike	Total
	£	£	£	£
Cost				
At 1 April 2021	10,800	88,916	4,844	104,560
At 31 March 2022	10,800	88,916	4,844	104,560
Depreciation				
At 1 April 2021	10,800	70,699	4,844	86,343
Charge for the year	-	4,554	-	4,554
At 31 March 2022	10,800	75,253	4,844	90,897
Net book value				
At 31 March 2022	-	13,663	-	13,663
At 31 March 2021	-	18,217	-	18,217

4 Creditors: amounts falling due within one year

	2022	2021
	£	£
Taxation and social security costs	9,588	7,430
Other creditors	28,824	66,506
	38,412	73,936

5 Controlling party

The company is controlled by Mr. And Mrs. M I Rapoz by virtue of having ownership of 100% of the issued ordinary share capital in the company.

6 Other information

KRYSTAL ANALYSIS LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

1 APPLEBARN CLOSE

COLLINGTREE

NORTHAMPTON

NN4 0PF