

REGISTERED NUMBER: 07028225 (England and Wales)

KSFG Limited

Unaudited Financial Statements for the Year Ended 30 April 2017

Haines Watts Exeter LLP
3 Southernhay West
Exeter
Devon
EX1 1JG

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for the Year Ended 30 April 2017**

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KSFG Limited

**Company Information
for the Year Ended 30 April 2017**

DIRECTORS:

A J Brooking
D A Gollop

REGISTERED OFFICE:

1 Fair Oak Court
Clyst Honiton
Exeter
Devon
EX5 2BB

REGISTERED NUMBER:

07028225 (England and Wales)

ACCOUNTANTS:

Haines Watts Exeter LLP
3 Southernhay West
Exeter
Devon
EX1 1JG

Balance Sheet
30 April 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	3,120	629
CURRENT ASSETS			
Stocks		158,700	133,548
Debtors	5	393,078	257,243
Cash at bank		508,316	89,632
		<u>1,060,094</u>	<u>480,423</u>
CREDITORS			
Amounts falling due within one year	6	<u>(466,250)</u>	<u>(298,011)</u>
NET CURRENT ASSETS		<u>593,844</u>	<u>182,412</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		596,964	183,041
PROVISIONS FOR LIABILITIES		<u>(473)</u>	<u>-</u>
NET ASSETS		<u>596,491</u>	<u>183,041</u>
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Retained earnings		<u>595,491</u>	<u>182,041</u>
SHAREHOLDERS' FUNDS		<u>596,491</u>	<u>183,041</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 January 2018 and were signed on its behalf by:

D A Gollop - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2017**

1. STATUTORY INFORMATION

KSFG Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 25% straight line

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 May 2016	839
Additions	3,570
At 30 April 2017	<u>4,409</u>
DEPRECIATION	
At 1 May 2016	210
Charge for year	1,079
At 30 April 2017	<u>1,289</u>
NET BOOK VALUE	
At 30 April 2017	<u>3,120</u>
At 30 April 2016	<u>629</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	1,400	210,669
Amounts owed by group undertakings	5,026	-
Other debtors	386,652	46,574
	<u>393,078</u>	<u>257,243</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	48,674	89,414
Amounts owed to group undertakings	250,000	100,000
Taxation and social security	150,241	36,937
Other creditors	17,335	71,660
	<u>466,250</u>	<u>298,011</u>

7. ULTIMATE CONTROLLING PARTY

The controlling party is JFK Exeter Limited.

8. FIRST YEAR ADOPTION

The company transitioned to FRS 102 on 1 May 2015. There were no changes to accounting policies or adjustments to comparative figures, as a result of the transition to FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.