

Registered number
5103966

INVESTMENTS
KSC_Λ LIMITED

Report and Accounts

30 April 2011

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| COMPANIES HOUSE | | |

KSC LIMITED
Company Information

Directors

Mr Krishan Conhye

Secretary

Mrs Saroj Conhye

Accountants

ATTA & CO
32 Keir Hardie Estate
Springfield
Upperr Clapton
London
E5 9AT

Registered office

59 Northampton Road
Croydon
Surrey
CR0 7HD

Registered number

5103966

KSC LIMITED

Registered number:

5103966

Directors' Report

The directors present their report and accounts for the year ended 30 April 2011

Principal activities

The company's principal activity during the year continued to be that of property management

Directors

The following persons served as directors during the year

Mr Krishan Conhye

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 28 November 2011 and signed on its behalf



Mrs Saroj Conhye
Secretary

KSC LIMITED
Profit and Loss Account
for the year ended 30 April 2011

| | Notes | 2011 £ | 2010 £ |
|------------------------------------------------------|--------------|-------------------|-------------------|
| Turnover | | 68,026 | 66,478 |
| Cost of sales | | (27,788) | (36,817) |
| Gross profit | | <u>40,238</u> | <u>29,661</u> |
| Administrative expenses | | (24,346) | (16,153) |
| Operating profit | 2 | <u>15,892</u> | <u>13,508</u> |
| Profit on ordinary activities before taxation | | <u>15,892</u> | <u>13,508</u> |
| Tax on profit on ordinary activities | 3 | (1,901) | (1,387) |
| Profit for the financial year | | <u>13,991</u> | <u>12,121</u> |

KSC LIMITED
Balance Sheet
as at 30 April 2011

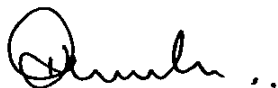
| | Notes | 2011 £ | 2010 £ |
|----------------------------------------------------------------|-------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 4 | 738,125 | 738,170 |
| Current assets | | | |
| Debtors | 5 | 51,512 | 36,312 |
| Cash at bank and in hand | | <u>6,255</u> | <u>7,455</u> |
| | | 57,767 | 43,767 |
| Creditors: amounts falling due within one year | 6 | (1,901) | (1,937) |
| Net current assets | | <u>55,866</u> | <u>41,830</u> |
| Total assets less current liabilities | | <u>793,991</u> | <u>780,000</u> |
| Creditors: amounts falling due after more than one year | 7 | (733,976) | (733,976) |
| Net assets | | <u>60,015</u> | <u>46,024</u> |
| Capital and reserves | | | |
| Called up share capital | 8 | 2 | 2 |
| Profit and loss account | 9 | 60,013 | 46,022 |
| Shareholders' funds | | <u>60,015</u> | <u>46,024</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr Krishan Conhye
 Director

Approved by the board on 28 November 2011

KSC LIMITED
Notes to the Accounts
for the year ended 30 April 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

| | |
|---------------------|-------------------|
| Plant and machinery | 20% straight line |
| Motor vehicles | 25% straight line |

| | | |
|------------------------------------|-------------|-------------|
| 2 Operating profit | 2011 | 2010 |
| | £ | £ |
| This is stated after charging | | |
| Depreciation of owned fixed assets | 969 | 1,056 |

| | | |
|--------------------|-------------|-------------|
| 3 Taxation | 2011 | 2010 |
| | £ | £ |
| UK corporation tax | 1,901 | 1,387 |

4 Tangible fixed assets

| | Land and buildings £ | Plant and machinery etc £ | Motor vehicles £ | Total £ |
|-----------------------|-------------------------------------|----------------------------------------------|---------------------------------|--------------------|
| Cost | | | | |
| At 1 May 2010 | 733,976 | 8,092 | 8,500 | 750,568 |
| Additions | - | 924 | - | 924 |
| At 30 April 2011 | 733,976 | 9,016 | 8,500 | 751,492 |
| Depreciation | | | | |
| At 1 May 2010 | - | 5,916 | 6,482 | 12,398 |
| Charge for the year | - | 465 | 504 | 969 |
| At 30 April 2011 | - | 6,381 | 6,986 | 13,367 |
| Net book value | | | | |
| At 30 April 2011 | 733,976 | 2,635 | 1,514 | 738,125 |
| At 30 April 2010 | 733,976 | 2,176 | 2,018 | 738,170 |

KSC LIMITED
Notes to the Accounts
for the year ended 30 April 2011

| | | | | |
|---------------------------------------------------------|----------------------|--------------------|----------------|----------------|
| 5 Debtors | | | 2011 | 2010 |
| | | | £ | £ |
| Other debtors | | | <u>51,512</u> | <u>36,312</u> |
| 6 Creditors: amounts falling due within one year | | | 2011 | 2010 |
| | | | £ | £ |
| Corporation tax | | | 1,901 | 1,387 |
| Other creditors | | | <u>-</u> | <u>550</u> |
| | | | <u>1,901</u> | <u>1,937</u> |
| 7 Creditors: amounts falling due after one year | | | 2011 | 2010 |
| | | | £ | £ |
| Bank loans | | | <u>733,976</u> | <u>733,976</u> |
| 8 Share capital | Nominal value | 2011 Number | 2011 | 2010 |
| | | | £ | £ |
| Allotted, called up and fully paid Ordinary shares | £1 each | - | <u>2</u> | <u>2</u> |
| 9 Profit and loss account | | | 2011 | |
| | | | £ | |
| At 1 May 2010 | | | 46,022 | |
| Profit for the year | | | 13,991 | |
| | | | <u>60,013</u> | |
| At 30 April 2011 | | | | |

KSC LIMITED
Detailed profit and loss account
for the year ended 30 April 2011

| | 2011 £ | 2010 £ |
|---------------------------------|-------------------------|-------------------------|
| Sales | | |
| Rental Income | <u>68,026</u> | <u>66,478</u> |
| Cost of sales | | |
| Mortgage interest | <u>27,788</u> | <u>36,817</u> |
| Administrative expenses | | |
| Employee costs | | |
| Wages and salaries | 14,000 | 6,000 |
| Travel and subsistence | 879 | 876 |
| Motor expenses | 602 | 427 |
| | <u>15,481</u> | <u>7,303</u> |
| Premises costs | | |
| Rates | 73 | 53 |
| Light and heat | 300 | 781 |
| | <u>373</u> | <u>834</u> |
| General administrative expenses | | |
| Telephone and fax | 350 | 805 |
| Stationery and printing | 196 | 196 |
| Bookeeping | 750 | - |
| Bank charges | 430 | 91 |
| Insurance | - | 1,486 |
| Loose tools | 517 | 752 |
| Repairs and maintenance | 2,686 | 2,107 |
| Depreciation | 969 | 1,056 |
| Sundry expenses | 42 | 171 |
| | <u>5,940</u> | <u>6,664</u> |
| Legal and professional costs | | |
| Accountancy fees | 600 | 550 |
| Advertising and PR | 317 | 802 |
| Other legal and professional | 1,635 | - |
| | <u>2,552</u> | <u>1,352</u> |
| | <u>24,346</u> | <u>16,153</u> |