

Registration number: SC340787

# Jamiesons Solicitors Limited

Unaudited Abbreviated Accounts  
for the Year Ended 30 June 2012

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**Jamiesons Solicitors Limited**  
**(Registration number: SC340787)**  
**Abbreviated Balance Sheet at 30 June 2012**

	Note	2012 £	2011 £
<b>Fixed assets</b>			
Tangible fixed assets		1	857
<b>Current assets</b>			
Stocks		14,988	14,033
Debtors		20,744	20,360
Cash at bank and in hand		224,749	10,949
		260,481	45,342
Creditors: Amounts falling due within one year		(253,828)	(45,256)
Net current assets		6,653	86
Total assets less current liabilities		6,654	943
Provisions for liabilities		-	(501)
Net assets		6,654	442
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		6,653	441
Shareholders' funds		6,654	442

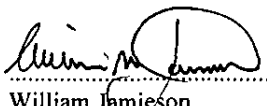
For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 26 February 2013

  
William Jamieson  
Director

## **Jamiesons Solicitors Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 30 June 2012**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	33% straight line

##### **Work in progress**

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Jamiesons Solicitors Limited**

**Notes to the Abbreviated Accounts for the Year Ended 30 June 2012**

..... *continued*

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 July 2011	10,924	10,924
At 30 June 2012	10,924	10,924
<b>Depreciation</b>		
At 1 July 2011	10,067	10,067
Charge for the year	856	856
At 30 June 2012	10,923	10,923
<b>Net book value</b>		
At 30 June 2012	1	1
At 30 June 2011	857	857

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2012</b>		<b>2011</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares £1 each of £1 each	1	1	1	1