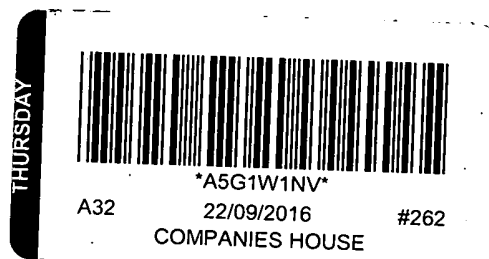


**Registered number: 08622240**

**KS SPV 49 Limited**

**Abbreviated accounts  
for the period ended 31 December 2015**



## **KS SPV 49 Limited**

The following reproduces the text of the chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

### **Chartered accountants' report to the board of directors on the preparation of the unaudited statutory financial statements of KS SPV 49 Limited for the period ended 31 December 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of KS SPV 49 Limited for the period ended 31 December 2015 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the board of directors of KS SPV 49 Limited, as a body, in accordance with the terms of our engagement letter dated 12 January 2016. Our work has been undertaken solely to prepare for your approval the financial statements of KS SPV 49 Limited and state those matters that we have agreed to state to the board of directors of KS SPV 49 Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than KS SPV 49 Limited and its board of directors, as a body, for our work or for this report.

It is your duty to ensure that KS SPV 49 Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and loss. You consider that KS SPV 49 Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or review of the financial statements of KS SPV 49 Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Chaverays**  
Chartered Accountants  
Faversham

2 September 2016

**KS SPV 49 Limited**  
**Registered number: 08622240**


**Abbreviated balance sheet**  
**as at 31 December 2015**

		31 December 2015	31 July 2014
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	2	47,837	-
<b>Current assets</b>			
Debtors	3	15,412	1
<b>Creditors: amounts falling due within one year</b>		<b>(63,748)</b>	-
<b>Net current (liabilities)/assets</b>		<b>(48,336)</b>	1
<b>Total assets less current liabilities</b>		<b>(499)</b>	1
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		(500)	-
<b>Shareholders' (deficit)/funds</b>		<b>(499)</b>	1

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



**C von Braun**  
Director

Date: 2 September 2016

The notes on pages 3 to 4 form part of these financial statements.

## **KS SPV 49 Limited**

### **Notes to the abbreviated accounts for the period ended 31 December 2015**

#### **1. Accounting policies**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2 Going concern**

The company meets its financing requirements through loans from its shareholder.

The nature of the company's business is such that income will not be generated until the solar park is operational. Until this time the shareholders will continue to ensure that the company has access to sufficient resources to meet its cash flow requirements.

After making appropriate enquiries, the directors have a reasonable expectation that the company will have adequate resources to continue in operationa existence for the foreseeable future and accordingly they adopt the going concern basis in preparing the company's accounts.

##### **1.3 Intangible assets and amortisation**

Intangible assets is comprised of work relating to the planning and development of the solar park. Once the solar park is operational the assets are transferred into plant and machinery.

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives. Depreciation is not charged on assets under construction.

##### **1.5 Provisions**

Provisions are recognised when the company has a present obligation (legal or constructive) as a result of a past event and it is probable that the company will be required to settle the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. Provisions are discounted when the time value of money is considered material.

Where the company, as lessee, is contractually required to restore leased property to an agreed condition prior to the release by a lessor, provision is made for such costs as they are identified.

## KS SPV 49 Limited

### Notes to the abbreviated accounts for the period ended 31 December 2015

#### 2. Tangible fixed assets

	£
<b>Cost</b>	
Additions	47,837
At 31 December 2015	<u>47,837</u>
<b>Depreciation</b>	
At 1 August 2014 and 31 December 2015	<u>-</u>
<b>Net book value</b>	
At 31 December 2015	<u><u>47,837</u></u>

Assets under construction comprise payments in relation to the site's connection to the National Grid.

#### 3. Debtors

Included within other debtors is £5,844 held in a solicitor's client account on behalf of the company.

#### 4. Share capital

	31 December 2015 £	31 July 2014 £
<b>Allotted, called up and unpaid</b>		
1 Ordinary share of £1	<u><u>1</u></u>	<u><u>1</u></u>