

Unaudited Financial Statements for the Year Ended 31 March 2022

for

KS Medical Centre Limited

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for the Year Ended 31 March 2022

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KS Medical Centre Limited

Company Information
for the Year Ended 31 March 2022

DIRECTORS:

Dr S Gautam
Dr K Gautam
Dr K Korpai
Dr R MacJannette

REGISTERED OFFICE:

33 Dormers Wells Lane
Southall
Middlesex
UB1 3HY

REGISTERED NUMBER:

07513083

ACCOUNTANTS:

Ramsay Brown LLP
The Brentano Suite
Solar House
915 High Road
North Finchley
London
N12 8QJ

Balance Sheet
31 March 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	5	10,983	12,964
CURRENT ASSETS			
Debtors	6	98,157	76,243
Cash at bank		<u>67,022</u>	<u>97,423</u>
		165,179	173,666
CREDITORS			
Amounts falling due within one year	7	<u>(79,804)</u>	<u>(67,661)</u>
NET CURRENT ASSETS		<u>85,375</u>	<u>106,005</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>96,358</u>	<u>118,969</u>
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Retained earnings		<u>95,358</u>	<u>117,969</u>
		<u>96,358</u>	<u>118,969</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 December 2022 and were signed on its behalf by:

Dr K Gautam - Director

Dr R MacJannette - Director

Dr S Gautam - Director

Dr K Korpai - Director

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. STATUTORY INFORMATION

KS Medical Centre Ltd is a private company, limited by shares, registered in England and Wales. The company's registered office address is 33 Dormers Wells Lane, Southall, Middlesex, UB1 3HY.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

3. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2021 - 12).

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2021 and 31 March 2022	<u>51,148</u>	<u>4,167</u>	<u>55,315</u>
DEPRECIATION			
At 1 April 2021	38,538	3,813	42,351
Charge for year	<u>1,892</u>	<u>89</u>	<u>1,981</u>
At 31 March 2022	<u>40,430</u>	<u>3,902</u>	<u>44,332</u>
NET BOOK VALUE			
At 31 March 2022	<u>10,718</u>	<u>265</u>	<u>10,983</u>
At 31 March 2021	<u>12,610</u>	<u>354</u>	<u>12,964</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	<u>98,157</u>	<u>76,243</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade creditors	18,097	1
Taxation and social security	38,620	33,875
Other creditors	<u>23,087</u>	<u>33,785</u>
	<u>79,804</u>	<u>67,661</u>

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the year end, the company owed £18,400 (2021: £17,821) to Dr K Korpai, one of the directors of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.