

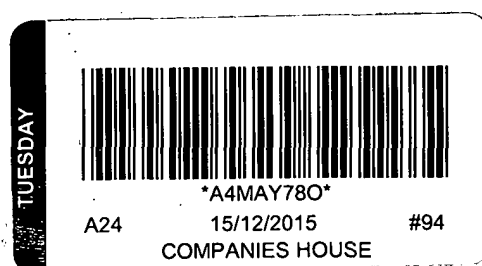
LE CAYLA MANAGEMENT LIMITED

(A Company limited by guarantee)

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS**

FOR THE YEAR ENDING 31 MARCH 2015

Company No. 2709498



LE CAYLA MANAGEMENT LIMITED
CONTENTS TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

Page	3	Report of Directors
	5	Profit and Loss Account
	6	Balance Sheet
	8	Notes to the Financial Statements and Accounting Policies

LE CAYLA MANAGEMENT LIMITED

REPORT OF THE DIRECTORS **FOR THE PERIOD ENDED 31 MARCH 2015**

The directors present their report together with the financial statements of the company for the period ended 31 March 2015

The Company was incorporated as a company limited by guarantee on 24 April 1992 and commenced operations on the same day.

PRINCIPAL ACTIVITIES

The company exists to be the legal entity through which the management of the owners' interests in Le Cayla Haut is organised. Le Cayla Haut is a development of residential units owned individually and Le Cayla Management Limited arranges for caretaking, pool maintenance, gardening and miscellaneous repairs to be undertaken

BUSINESS REVIEW

No business activities are undertaken for profit. A bank account is held in France

FUTURE DEVELOPMENTS

The Directors do not intend any changes to the current arrangements.

RESULTS

The details of the results of the Company for the period are shown on page 6

DONATIONS

There were no charitable donations or political contributions during the period

LE CAYLA MANAGEMENT LIMITED

REPORT OF THE DIRECTORS continued

DIRECTORS

The directors who served throughout the period were as follows

A Carter	Appointed 25 April 2004
C Rawson	Appointed 2 April 1999
C Rowan	Appointed 23 November 2003
R Brighton	Appointed 13 April 2001

Company secretary

A Carter	Appointed 25 April 2004
----------	-------------------------

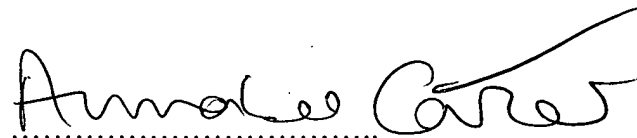
Registered Office

Pear Tree Cottage
Pear Tree Lane
Euxton
Chorley
PR7 6DU

The report of the directors has been prepared taking advantage of the small companies' exemption under section 415A of the Companies Act 2006

Approved by the Board of Directors

on 30 November 2015 and signed on its behalf by



A M Carter

Director

Company No 2709498

LE CAYLA MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31 MARCH 2015

	2014	2015
	£	£
INCOME – Service charges	12787	13470
Costs and Expenses	(15404)	(15323)
Surplus / (Deficit) on Ord. Activities before Taxation	(2882)	(1853)
Taxation	NIL	NIL
Surplus / (Deficit) on Ord. Activities after Taxation	(2882)	(1853)
Exchange rate adjustment	(265)	(456)
Balance Brought Forward	6368	3486
Balance Carried Forward	3486	1177

BALANCE SHEET

AS AT 31 MARCH 2015

	2014 £	2015 £
CURRENT ASSETS		
Cash at bank	3486	1177
<u>Creditors</u> falling due within one year	NIL	(1219)
<u>Debtors</u>		
Service charge arrears	82	507
 Total Assets less Liabilities	 <u>3568</u>	 <u>465</u>

The Directors have taken advantage of the exemption conferred by section 477 of the Companies Act 2006 not to have these accounts audited and confirm that no notice has been served by the members of the Company under section 476 of the Companies Act 2006

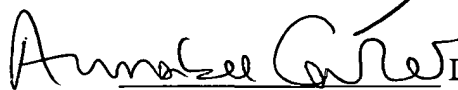
The Directors acknowledge their responsibilities for:

- ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its surplus for each financial year in accordance with the requirements of sections 393, 394, 395 and 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts and financial statements, so far as applicable to the Company.

These accounts have been prepared in accordance with the special micro-entity provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board of Directors on

30 November 2015.....and were signed on its behalf by

 Director
Annabel Carter

LECAYLA MANAGEMENT LIMITED

ACCOUNTING POLICIES

FOR YEAR ENDED 31 MARCH 2015

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's accounts.

Basis of Preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Income

Income represents members contributions received

Foreign Currencies

Assets and liabilities are translated into sterling at the exchange rate at the balance sheet date

Taxation

In the opinion of the Directors, the Company is a mutual Company working for and representing the interest of its members. The Company does not engage in any trading activity relating to non-members. As a result, the Company is not liable to corporation tax on its income from its members. However, investment income is liable to corporation tax