

LE CAYLA MANAGEMENT LIMITED

(A Company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 MARCH 2012

Company No. 2709498



LE CAYLA MANAGEMENT LIMITED
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FOR THE YEAR ENDED 31 MARCH 2012

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LE CAYLA MANAGEMENT LIMITED

REPORT OF THE DIRECTORS **FOR THE PERIOD ENDED 31 MARCH 2012**

The directors present their report together with the financial statements for the period ended 31 March 2012

The Company was incorporated as a company limited by guarantee on 24 April 1992 and commenced operations on the same day

PRINCIPAL ACTIVITIES

The company exists to be the legal entity through which the management of the owners' interests in Le Cayla is organised. Le Cayla is a development of residential units owned individually and Le Cayla Management Limited arranges for care taking, miscellaneous repairs etc to be undertaken

BUSINESS REVIEW

No business activities are undertaken for profit. Bank accounts are held in U.K. and France

FUTURE DEVELOPMENTS

The Directors do not intend any changes to the current arrangements

RESULTS

The details of the results of the Company for the period are shown on page 5

RESERVES

The amount set aside to reserves is set out on page 6

DONATIONS

There were no charitable or political contributions in excess of £200 during the period

LE CAYLA MANAGEMENT LIMITED

REPORT OF THE DIRECTORS continued

DIRECTORS

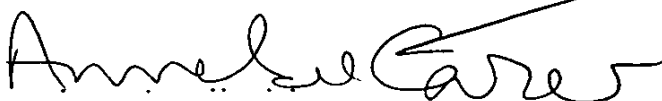
The directors who served throughout the period were as follows

A Carter	Appointed 25 April 2004
C Rawson	Appointed 2 April 1999
C Rowan	Appointed 23 November 2003
R Brighton	Appointed 13 April 2001

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors

on 18th July 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'A M Carter', with a long horizontal line extending from the end of the signature.

A M Carter

Chairman

Company No 2709498

LE CAYLA MANAGEMENT LIMITED

**INCOME AND EXPENDITURE ACCOUNT
FOR YEAR ENDED 31 MARCH 2012**

	2011	2012
	£	£
INCOME	10543	11739
Admin Expenses	(10350)	(12166)
Surplus/(Deficit) on Ord Activities BEFORE Taxation	193	(427)
Taxation		
Surplus /(Deficit) on Ord Activities Taxation	193	(427)
Profit on exchange		
Balanced Brought Forward	4415	4608
Balanced Carried Forward	4608	4181

LE CAYLA MANAGEMENT LIMITED

BALANCE SHEET **AS AT 31 MARCH 2012**

	2011 £	2012 £
CURRENT ASSETS		
Cash at bank and in hand	4608	4181
	<u>4608</u>	<u>4181</u>
Creditors falling due within one year	-	
 Total Assets less Liabilities	 <u>4608</u>	 <u>4181</u>
 Reserves	 4608	 4181
 Retained Surplus	 <u>4608</u>	 <u>4181</u>

The Directors have taken advantage of the exemption conferred by section 477 of the Companies Act 2006 not to have these accounts audited and confirm that no notice has been served by the members of the Company under section 476 of the Companies Act 2006

The Directors acknowledge their responsibilities for

- ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its surplus for each financial year in accordance with the requirements of sections 393, 394, 395 and 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts and financial statements, so far as applicable to the Company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 17th
July 2012 and were signed on its behalf by

 Director
Annabel Carter

LECAYLA MANAGEMENT LIMITED **ACCOUNTING POLICIES**

FOR YEAR ENDED 31 MARCH 2012

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's accounts.

Basis of Preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Income

Income represents members contributions received

Deferred Taxation

Deferred taxation is provided under liability method. Whereas the directors consider that the liability is unlikely to become payable in the foreseeable future no provision is made.

Foreign Currencies

Transactions denominated in foreign currencies are translated into sterling at the exchange rates at the date of transaction. Monetary assets and liabilities are translated into sterling at the exchange rate at the balance sheet date

Taxation

In the opinion of the Directors, The Company is a mutual Company working for and representing the interest of its members. The Company does not engage in any trading activity relating to non-members. As a result, the Company is not liable to corporation tax on its income from its members. However, investment income is liable to corporation tax.

LE CAYLA MANAGEMENT LIMITED NOTES TO ACCOUNTS
FOR YEAR ENDED 31 MARCH 2012

INCOME

All income is derived from members contributions

LE CAYLA MANAGEMENT LIMITED

ANALYSIS OF INCOME AND EXPENDITURE ACCOUNT

FOR YEAR ENDING 31 MARCH 2012

	<u>2011</u> £	<u>2012</u> £
INCOME		
Contributions Recd	10543	11739
 ADMINISTRATION EXPENSES		
Caretaker	7148	8024
Rates	1114	1453
Lighting/Heating	358	547
Repairs/General Expenses	1730	2142
	<u>10350</u>	<u>12166</u>
 Surplus/Deficit	 193	 (427)