

**LE CAYLA MANAGEMENT LIMITED**

(A company limited by guarantee)

**REPORT OF THE DIRECTORS AND UNAUDITED  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2010**

**Company No. 2709498**



**LE CAYLA MANAGEMENT LIMITED**  
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**FOR THE YEAR ENDED 31 MARCH 2010**

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## **LE CAYLA MANAGEMENT LIMITED**

### **REPORT OF THE DIRECTORS** **FOR THE PERIOD ENDED 31 MARCH 2010**

The directors present their report together with the financial statements for the period ended 31 March 2010

The Company was incorporated as a company limited by guarantee on 24 April 1992 and commenced operations on the same day

### **PRINCIPAL ACTIVITIES**

The company exists to be the legal entity through which the management of the owners' interests in Le Cayla is organised. Le Cayla is a development of residential units owned individually and Le Cayla Management Limited arranges for maintenance, caretaking and miscellaneous repairs etc to be undertaken

### **BUSINESS REVIEW**

No business activities are undertaken for profit. Bank accounts are held in the U K and France

### **FUTURE DEVELOPMENTS**

The Directors do not intend any changes to the current arrangements

### **RESULTS**

The details of the results of the Company for the period are shown on page 5

### **RESERVES**

The amount set aside to reserves is set out on page 6

### **DONATIONS**

There were no charitable or political contributions in excess of £200 during the period

## **LE CAYLA MANAGEMENT LIMITED**

### **REPORT OF THE DIRECTORS continued**

#### **DIRECTORS**

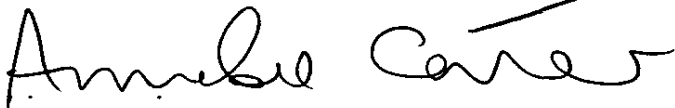
The directors who served throughout the period were as follows

A Carter	Appointed 25 April 2004
C Rawson	Appointed 2 April 1999
C Rowan	Appointed 23 November 2003
R Brighton	Appointed 13 April 2001

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors

on 20 October 2010. and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'A M Carter', with a long horizontal stroke extending from the end of the signature.

A M Carter

Chairman

Company No 2709498

## **LE CAYLA MANAGEMENT LIMITED**

### **INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDED 31 MARCH 2010**

	<b>2009</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>INCOME</b>	10800	11800
Admin Expenses	( 11461)	(11159)
Surplus/(Deficit) on Ord Activities BEFORE Taxation	(661)	621
Taxation		
Surplus /(Deficit) on Ord Activities Taxation	(661)	621
Profit on exchange	305	304
Balance Brought Forward	3846	3490
Balance Carried Forward	3490	4415

## **LE CAYLA MANAGEMENT LIMITED**

### **BALANCE SHEET** **AS AT 31 MARCH 2010**

	<b>2009</b> <b>£</b>	<b>2010</b> <b>£</b>
<b>CURRENT ASSETS</b>		
Cash at bank and in hand	3490	4415
	<u>3490</u>	<u>4415</u>
Creditors falling due within one year	-	-
	<u>          </u>	<u>          </u>
Total Assets less Liabilities	3490	4415
	<u>          </u>	<u>          </u>
Reserves	3490	4415
	<u>          </u>	<u>          </u>
Retained Surplus	3490	4415
	<u>          </u>	<u>          </u>

The Directors have taken advantage of the exemption conferred by section 477 of the Companies Act 2006 not to have these accounts audited and confirm that no notice has been served by the members of the Company under section 476 of the Companies Act 2006

The Directors acknowledge their responsibilities for

- ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its surplus for each financial year in accordance with the requirements of sections 393, 394, 395 and 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts and financial statements, so far as applicable to the Company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on

20 October 2010 and were signed on its behalf by

 Director  
Annabel Carter

## **LE CAYLA MANAGEMENT LIMITED** **ACCOUNTING POLICIES**

### **FOR YEAR ENDED 31 MARCH 2010**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's accounts

#### **Basis of Preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Income**

Income represents members contributions received

#### **Deferred Taxation**

Deferred taxation is provided under liability method. Whereas the directors consider that the liability is unlikely to become payable in the foreseeable future no provision is made

#### **Foreign Currencies**

Transactions denominated in foreign currencies are translated into sterling at the exchange rates at the date of transaction. Monetary assets and liabilities are translated into sterling at the exchange rate at the balance sheet date

#### **Taxation**

In the opinion of the Directors, the Company is a mutual company working for and representing the interests of its members. The Company does not engage in any trading activity relating to non-members. As a result, the Company is not liable to corporation tax on its income from its members. However, investment income is liable to corporation tax.

## **LE CAYLA MANAGEMENT LIMITED NOTES TO ACCOUNTS**

### **FOR YEAR ENDED 31 MARCH 2010**

#### **INCOME**

All income is derived from members contributions

**LE CAYLA MANAGEMENT LIMITED**

**ANALYSIS OF INCOME AND EXPENDITURE ACCOUNT**

**FOR YEAR ENDED 31 MARCH 2010**

	<b><u>2009</u></b> <b>£</b>	<b><u>2010</u></b> <b>£</b>
<b>INCOME</b>		
Contributions Recd	10800	11800
 <b>ADMINISTRATION EXPENSES</b>		
Caretaker	7278	7712
Rates	500	835
Lighting/Heating	330	328
Repairs/General Expenses	3353	2284
	<u>11461</u>	<u>11159</u>
 Surplus/Deficit	 (661)	 621