

2709498

LE CAYLA MANAGEMENT LIMITED
CONTENTS TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2007

Page 3	Report of Directors
5	Income and Expenditure Account
6	Balance Sheet
7	Accounting Policies
8	Notes to Accounts
9	Analysis of Income and Expenditure Account

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13/06/2007
COMPANIES HOUSE

LE CAYLA MANAGEMENT LIMITED

REPORT OF THE DIRECTORS **FOR THE PERIOD ENDED 31 MARCH 2007**

The directors present their report together with the financial statements for the period ended 31 March 2007

The Company was incorporated as a company limited by guarantee on 24 April 1992 and commenced operations on the same day

PRINCIPAL ACTIVITIES

The company exists to be the legal entity through which the management of the owners' interests in Le Cayla is organised. Le Cayla is a development of residential units owned individually and Le Cayla Management Limited arranges for care taking, miscellaneous repairs etc to be undertaken

BUSINESS REVIEW

No business activities are undertaken for profit. Bank accounts are held in U.K. and France

FUTURE DEVELOPMENTS

The Directors do not intend any changes to the current arrangements

RESULTS

The details of the results of the Company for the period are shown on page 5

RESERVES

The amount set aside to reserves is set out on page 6

DONATIONS

There were no charitable or political contributions in excess of £200 during the period

LE CAYLA MANAGEMENT LIMITED

REPORT OF THE DIRECTORS continued

DIRECTORS

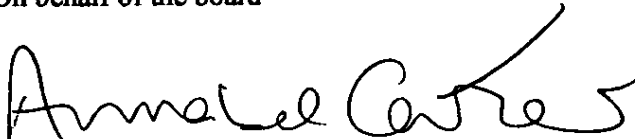
The directors who served throughout the period were as follows

A Carter	Appointed Apr 2004
C Rawson	
C Rowan	Appointed July 2003
R Brighton	Appointed July 2001
I Sadler	Appointed May 2005-Resigned August 2006

CLOSE COMPANY

The Company is a close company as defined by section 414 of the Income and Corporation Taxes Act 1988

On behalf of the board


Chairman

Company No 2709498

LE CAYLA MANAGEMENT LIMITED

**INCOME AND EXPENDITURE ACCOUNT
FOR YEAR ENDED 31 MARCH 2007**

	2006	2007
	£	£
INCOME	9950	9406
Admin Expenses	(11300)	(7764)
Surplus/(Deficit) on Ord Activities BEFORE Taxation	(1350)	1642
Taxation		
Surplus /(Deficit) on Ord Activities Taxation	(1350)	1642
Balanced Brought Forward	3059	1709
Balanced Carried Forward	1709	3351

LE CAYLA MANAGEMENT LIMITED

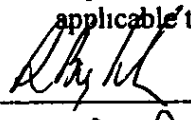
BALANCE SHEET
AS AT 31 MARCH 2007

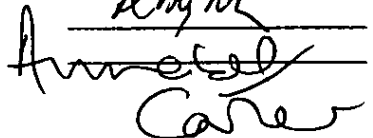
	2006	2007
	£	£
CURRENT ASSETS		
Cash at bank and in hand	1709	3351
	<u>1709</u>	<u>3351</u>
Creditors falling due within one year	-	
	<u> </u>	<u> </u>
Total Assets less Liabilities	1709	3351
	<u> </u>	<u> </u>
Reserves	1709	3351
	<u> </u>	<u> </u>
Retained Surplus	1709	3351
	<u> </u>	<u> </u>

The Directors have taken advantage of the exemption conferred by section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under S249B(2) of the Companies Act 1985

The Directors acknowledge their responsibilities for ensuring that

- The Company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- The accounts give a true and fair view of the state of affairs of the Company as at 31 March 2007 and of its surplus for the year ended in accordance with the requirements of S 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the Company



Director


Director

LECAYLA MANAGEMENT LIMITED
ACCOUNTING POLICIES

FOR YEAR ENDED 31 MARCH 2007

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's accounts

Basis of Preparation

The accounts have been prepared under the historical cost convention

Income

Income represents members contributions received

Deferred Taxation

Deferred taxation is provided under liability method Whereas the directors consider that the liability is unlikely to become payable in the foreseeable future no provision is made

Foreign Currencies

Transactions denominated in foreign currencies are translated into sterling at the exchange rates at the date of transaction Monetary assets and liabilities are translated into sterling at the exchange rate at the balance sheet date

Taxation

In the opinion of the Directors, The Company is a mutual Company working for and representing the interest of its members The Company does not engage in any trading activity relating to non-members As a result, the Company is not liable to corporation tax on its income from its members However, investment income is liable to corporation tax

LE CAYLA MANAGEMENT LIMITED NOTES TO ACCOUNTS
FOR YEAR ENDED 31 MARCH 2007

INCOME

All income is derived from members contributions

LE CAYLA MANAGEMENT LIMITED

ANALYSIS OF INCOME AND EXPENDITURE ACCOUNT

FOR YEAR ENDING 31 MARCH 2007

	<u>2006</u> £	<u>2007</u> £
INCOME		
Contributions Recd	9950	9406
 ADMINISTRATION EXPENSES		
Caretaker	5380	5294
Rates	473	586
Lighting/Heating	287	305
Repairs/General Expenses	5160	1579
	<u>11300</u>	<u>7764</u>
 Surplus/Deficit	 (1350)	 1642