

**REGISTERED NUMBER: 04526104 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2010  
FOR  
LAY'S WHOLESALE MEATS LIMITED**

**TUESDAY**



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A40 15/02/2011 78  
COMPANIES HOUSE

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FOR THE YEAR ENDED 31ST DECEMBER 2010**

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**LAY'S WHOLESALE MEATS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2010**

**DIRECTORS:**

T V Lay  
Mrs J B Lay  
D T Lay

**SECRETARY:**

D T Lay

**REGISTERED OFFICE:**

40 Carrington Road  
Friar Park  
Wednesbury  
West Midlands  
WS10 0HU

**REGISTERED NUMBER:**

04526104 (England and Wales)

**LAY'S WHOLESALE MEATS LIMITED (REGISTERED NUMBER: 04526104)**

**ABBREVIATED BALANCE SHEET  
31ST DECEMBER 2010**

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible assets	2	28,581	37,124
<b>CURRENT ASSETS</b>			
Stocks		99,844	92,308
Debtors		187,527	143,876
Cash at bank		412,206	598,633
		<u>699,577</u>	<u>834,817</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>188,088</u>	<u>377,681</u>
<b>NET CURRENT ASSETS</b>		<u>511,489</u>	<u>457,136</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>540,070</u>	<u>494,260</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>4,610</u>	<u>5,982</u>
<b>NET ASSETS</b>		<u><u>535,460</u></u>	<u><u>488,278</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	262,163	262,163
Profit and loss account		<u>273,297</u>	<u>226,115</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>535,460</u></u>	<u><u>488,278</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2010 in accordance with Section 476 of the Companies Act 2006

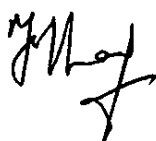
The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 8th February 2011 and were signed on its behalf by

T V Lay - Director



The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2010

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 15% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st January 2010	92,297
Disposals	(500)
At 31st December 2010	91,797
<b>DEPRECIATION</b>	
At 1st January 2010	55,172
Charge for year	8,544
Eliminated on disposal	(500)
At 31st December 2010	63,216
<b>NET BOOK VALUE</b>	
At 31st December 2010	28,581
At 31st December 2009	37,125

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £	2009 £
262,163	Ordinary		262,163	262,163

4 ULTIMATE CONTROL

The company is controlled by Mr and Mrs T V Lay