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02703380

LEA MOUNT MANAGEMENT LIMITED

DIRECTORS' REPORT

AND

FINANCIAL STATEMENTS

YEAR ENDED - 30TH APRIL 2009

TH WEDNESDAY



PC3	*P5T9KCXP*	02/09/2009	837
	COMPANIES HOUSE		
PC2	*PCL24B7A*	02/07/2009	1249
	COMPANIES HOUSE		

Lea Mount Management Limited

Year Ended 30th April 2009

Company Information

Company Registration Number: 02703380

Directors:
S.A. Carroll
M.Reaney

Managing Agents: Realty Management Limited
128 Wellington Road North
Stockport
Cheshire
SK4 2LL

Secretary: Realty Management Limited

Registered Office : 128 Wellington Road North
Stockport
Cheshire
SK4 2LL

Accountants: John Wood & Co
693 Windmill Lane
Dane Bank
Denton
Manchester
M34 2ET

Directors' Report

The Directors' submit their Report and the Financial Statements for the Year Ended – 30th April 2009.

- 1 **Activities:**
The only activity of the company is the collection of funds from the members sufficient to meet certain Scheduled of maintenance, administration and supervision of the property at Lea Mount, Lea Road, Stockport, Cheshire.
- 2 **Results:**
The result of the company's operations for the year was a Surplus of £525.
- 3 **Dividends:**
No dividend is recommended.
- 4 **Directors:**
The Directors of the company and their interest in the Ordinary Share Capital of the Company who served during the year were as follows:

	<u>2009</u>	<u>2008</u>
S.A.Carroll	1	1
M. Reaney	1	1

The secretary of the company is Realty Management Limited.

Responsibilities:

Company Law required the Directors to prepare Financial Statements for each financial year which give a true and fair view of the state of the company for that period. In preparing those Financial Statements, the Directors are required to:

- a select suitable accounting policies and then apply them consistently
- b make judgements and estimates that are reasonable and prudent
- c prepare the Financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the Financial Statements comply with the Companies Act. They are also responsible for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' Report (continued)

5 Status:

a in the opinion of the Directors the company is a close company within the meaning of the Income & Corporation Taxes Act 1988.

b Tax Status:

The Company is regarded as a mutual concern within the provisions of the Taxes Act - operating on a non-profit basis for the mutual benefit of its members - and is subject to Corporation Tax only on investment income derived from outside sources.

c Small Company Status:

Advantage has been taken in the preparation of this Report of the exemption conferred by Part 15 of The Companies Act 2006 of the special exemptions applicable to small companies.

This Report was approved by The Board on:

In preparing this Report, the Directors have taken advantage of special exemptions available to small companies.

.....A Hamis.....: Secretary

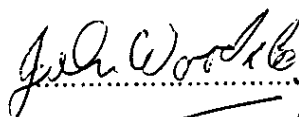
Accountants Report

Following recent changes in companies legislation the company is no longer under legal obligation to undertake a formal audit of its accounts

As indicated in the Statement of Directors' Responsibilities there remains an obligation to prepare and file annual Financial Statements in the prescribed form.

In view of both changes in audit requirements and the continuing obligation to prepare and file statutory accounts it is not necessary to provide a formal audit report.

In preparing the Company's' accounts for the Year Ended 30th April 2009 we have examined the records maintained by the Managing Agents and the underlying data and, where necessary, have sought further explanation. On those bases we certify that the accounts prepared are in accordance with the records produced to me and such further explanations as we considered necessary.


John Wood & Co
Accountants

693 Windmill Lane
Dane Bank
Denton
Manchester
M34 2ET

3rd June 2009

Lea Mount Management Limited

Profit and Loss Account

Year Ended 30th April 2009

		<u>2009</u>	<u>2008</u>
Operating Income	2	5250	5250
Operating Charges		<u>4725</u>	<u>5781</u>
Surplus / (Deficit) Before Taxation		525	(531)
Taxation	3	-	-
Surplus / (Deficit) After Taxation		<u>525</u>	<u>(531)</u>
Balance Brought Forward		1496	2027
Balance Carried Forward		<u>2021</u>	<u>1496</u>

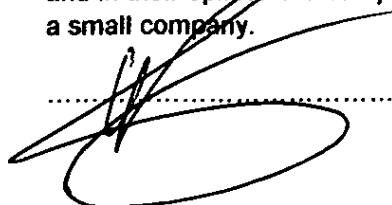
The Notes on Pages 5 and 6 form part of these Financial Statements

Balance Sheet as 30th April 2009

	Notes	2009	2008
Current Assets			
Debtors	4	137	113
Cash at Bank	5	4094	3563
		<u>4231</u>	<u>3676</u>
 Creditors: Amounts falling due within one year		(210)	(180)
Creditors	6		
Net Current Assets:		<u>4021</u>	<u>3496</u>
 Less maintenance reserve	7	(1993)	(1993)
		<u>2028</u>	<u>1503</u>
 Representing:			
Capital and Reserves			
Share Capital	8	7	7
 Profit and Loss Account		2021	1496
		<u>2028</u>	<u>1503</u>

The Directors have:

- a taken advantage of the exemption conferred by Section 477 (2) of the Companies Act 2006
- b confirmed that no notice has been deposited under Section 476 of the Companies Act 2006
- c acknowledged their responsibilities for ensuring that the company keep accounting records which comply with Section 386 of the Companies Act 2006
- d acknowledged their responsibilities for ensuring that the accounts give a true and fair view of the state of affairs of the company as at 30th April 2009 and of its Surplus for that period then ended in accordance with the requirements of Section 393 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company
- e taken advantage of the exemption conferred by Part 15 of the Companies Act 2006 and with the Financial Reporting Standard (effective April 2008) and in their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.

.....DIRECTOR

Notes to the Financial Statements

Year Ended: 30th April 2009**1 Accounting Policies:****a Basis of Accounting:**

The Financial Statements have been prepared in accordance with Historical Cost Convention and in accordance with applicable accounting standards.

The company has taken advantage of the exemption in Financial Reporting Standards Number 1 from the requirements to provide a cash flow statement on the grounds that is a small company.

b Turnover:

Turnover is based on service charges in respect of 7 Units.

2 Operating Profit / (Loss)

	<u>2009</u>	<u>2008</u>
This is stated after charging:		
Accounts Charges	<u>180</u>	<u>180</u>

No Directors remuneration was paid by the company

3 Taxation :

Other than in respect of investment income, Corporation Taxes not payable on residual profit as the Company is a mutual company.

4 Debtors :

	<u>2009</u>	<u>2008</u>
Service Charges	(66)	(66)
Insurance	<u>203</u>	<u>179</u>
	<u>137</u>	<u>113</u>

Continued.....

Lea Mount Management Limited**6****Notes to the Financial Statements****Year Ended 30th April 2009**

5	Cash at Bank :	<u>2009</u>	<u>2008</u>
	Current Account	<u>4094</u>	<u>3563</u>
6	Creditors and Accruals	<u>2009</u>	<u>2008</u>
	Accountancy	<u>180</u>	<u>180</u>
	Accruals	<u>30</u>	<u>-</u>
		<u>210</u>	<u>180</u>
7	Maintenance Reserve	<u>2009</u>	<u>2008</u>
	Balance Brought Forward	<u>1993</u>	<u>1993</u>
	Transfer from Expenditure	<u>-</u>	<u>-</u>
		<u>1993</u>	<u>1993</u>
8	Share Capital		
	Authorised		
	1000 Ordinary Shares of £1 each		
	Issued and Fully Paid		
	7 Ordinary Shares of £1 each		