

Unaudited Financial Statements
for the Year Ended 31 August 2021
for
LBM64 Limited

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for the year ended 31 August 2021

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LBM64 Limited

Company Information
for the year ended 31 August 2021

DIRECTORS:

D Mee
Mrs L B Mee

REGISTERED OFFICE:

4 Fyfield Close
Epsom
Surrey
KT17 4AE

REGISTERED NUMBER:

08401312 (England and Wales)

ACCOUNTANTS:

Mapperson Price, Chartered Accountants
Old Gun Court
North Street
Dorking
Surrey
RH4 1DE

Balance Sheet
31 August 2021

	Notes	31.8.21 £	£	31.8.20 £	£
FIXED ASSETS					
Tangible assets	4		16,385		20,217
Investments	5		<u>2</u>		<u>2</u>
			16,387		20,219
CURRENT ASSETS					
Debtors	6	-		572	
Cash at bank and in hand		<u>93,761</u>		<u>75,804</u>	
		93,761		76,376	
CREDITORS					
Amounts falling due within one year	7	<u>18,950</u>		<u>20,511</u>	
NET CURRENT ASSETS			<u>74,811</u>		<u>55,865</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			91,198		76,084
CREDITORS					
Amounts falling due after more than one year	8		<u>48,248</u>		<u>50,000</u>
NET ASSETS			<u>42,950</u>		<u>26,084</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>42,948</u>		<u>26,082</u>
SHAREHOLDERS' FUNDS			<u>42,950</u>		<u>26,084</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

31 August 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 May 2022 and were signed on its behalf by:

D Mcc - Director

Notes to the Financial Statements
for the year ended 31 August 2021

1. STATUTORY INFORMATION

LBM64 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost, 10% on cost and straight line over 3 years

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost less any impairment.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2020 - 7).

Notes to the Financial Statements - continued
for the year ended 31 August 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2020 and 31 August 2021	<u>48,042</u>
DEPRECIATION	
At 1 September 2020	27,825
Charge for year	<u>3,832</u>
At 31 August 2021	<u>31,657</u>
NET BOOK VALUE	
At 31 August 2021	<u>16,385</u>
At 31 August 2020	<u>20,217</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 September 2020 and 31 August 2021	<u>2</u>
NET BOOK VALUE	
At 31 August 2021	<u>2</u>
At 31 August 2020	<u>2</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

LBM64 Surrey Limited

Registered office:

Nature of business: Consultancy

	%
Class of shares:	holding
Ordinary	100.00

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21	31.8.20
	£	£
Trade debtors	-	135
Other debtors	-	437
	<u>-</u>	<u>572</u>

Notes to the Financial Statements - continued
for the year ended 31 August 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21	31.8.20
	£	£
Amounts owed to group undertakings	4,229	4,997
Social security and other taxes	2,220	1,444
Other creditors	6,692	7,090
Directors' current accounts	3,690	1,639
Accruals and deferred income	2,119	5,341
	<u>18,950</u>	<u>20,511</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.21	31.8.20
	£	£
Bounce back loan	<u>48,248</u>	<u>50,000</u>

9. RELATED PARTY DISCLOSURES

During the period to 31 August 2021 the company paid £36,810 (2020 : £39,200), to the Directors' pension scheme, for rent of property.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.