

Report of the Director and

Unaudited Financial Statements for the Period 13 March 2012 to 31 March 2013

for

Leadcars Limited

Contents of the Financial Statements
for the Period 13 March 2012 to 31 March 2013

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5

Leadercars Limited

Company Information

for the Period 13 March 2012 to 31 March 2013

DIRECTOR:

M Owezarek

SECRETARY:

REGISTERED OFFICE:

228 Holdenhurst Road
Bournemouth
BH8 8AX

REGISTERED NUMBER:

07988907 (England and Wales)

ACCOUNTANTS:

Advice Specialists Limited
Suite 309
Cumberland House
80 Scrubs Lane
London
NW10 6RF

Report of the Director
for the Period 13 March 2012 to 31 March 2013

The director presents his report with the financial statements of the company for the period 13 March 2012 to 31 March 2013.

INCORPORATION

The company was incorporated on 13 March 2012 .

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of renting and leasing of cars and light motor vehicles.

DIRECTOR

M Owczarek held office during the whole of the period from 13 March 2012 to the date of this report.

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE DIRECTOR:

M Owczarek - Director

11 December 2013

Profit and Loss Account
for the Period 13 March 2012 to 31 March 2013

	Notes	£
TURNOVER		7,996
Cost of sales		<u>5,020</u>
GROSS PROFIT		2,976
Administrative expenses		<u>9,307</u>
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(6,331)
Tax on loss on ordinary activities	3	<u>-</u>
LOSS FOR THE FINANCIAL PERIOD		<u>(6,331)</u>

Balance Sheet
31 March 2013

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		19,859
CURRENT ASSETS			
Debtors	5	3,382	
Cash at bank and in hand		<u>6,794</u>	
		10,176	
CREDITORS			
Amounts falling due within one year	6	<u>36,266</u>	
NET CURRENT LIABILITIES			<u>(26,090)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(6,231)</u>
CAPITAL AND RESERVES			
Called up share capital	7		100
Profit and loss account	8		<u>(6,331)</u>
SHAREHOLDERS' FUNDS			<u>(6,231)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Director the director on 11 December 2013 and were signed by:

M Owczarek - Director

Notes to the Financial Statements
for the Period 13 March 2012 to 31 March 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING LOSS**

The operating loss is stated after charging:

	£
Depreciation - owned assets	<u>4,965</u>
Director's remuneration and other benefits etc	<u>-</u>

3. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period.

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
Additions	32,024
Disposals	<u>(7,200)</u>
At 31 March 2013	<u>24,824</u>
DEPRECIATION	
Charge for period	<u>4,965</u>
At 31 March 2013	<u>4,965</u>
NET BOOK VALUE	
At 31 March 2013	<u>19,859</u>

Notes to the Financial Statements - continued
for the Period 13 March 2012 to 31 March 2013

5. **DEBTORS**

	£
Amounts falling due within one year:	
Trade debtors	<u>3,282</u>
Amounts falling due after more than one year:	
Other debtors	<u>100</u>
Aggregate amounts	<u>3,382</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other creditors	<u>36,266</u>

7. **CALLED UP SHARE CAPITAL**

Allotted and issued:		
Number:	Class:	Nominal value:
		£
100	Share capital 1	<u>100</u>

8. **RESERVES**

	Profit and loss account
	£
Deficit for the period	<u>(6,331)</u>
At 31 March 2013	<u>(6,331)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.