

**Learning Through Landscapes Limited**

**Report and Financial Statements**

**31 March 1996**

Deloitte & Touche  
Chartered Accountants  
Mountbatten House  
1 Grosvenor Square  
Southampton  
SO15 2BE



**REPORT AND FINANCIAL STATEMENTS 1996**

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**OFFICERS AND PROFESSIONAL ADVISERS**

**DIRECTORS**

Merrick Denton-Thompson  
Bill Lucas

**SECRETARY**

Bill Lucas

**REGISTERED OFFICE**

Third Floor  
Southside Office  
The Law Courts  
Winchester  
Hampshire  
SO23 9DL

**BANKERS**

Bank of Scotland  
144-148 High Street  
Southampton  
SO14 2JF

**SOLICITORS**

The County Secretary  
Hampshire County Council  
The Castle  
Winchester  
Hampshire  
SO23 8UJ

**AUDITORS**

Deloitte & Touche  
Chartered Accountants  
Mountbatten House  
1 Grosvenor Square  
Southampton  
SO15 2BE

## **DIRECTORS' REPORT**

The directors present their annual report and the audited financial statements for the year ended 31 March 1996.

### **ACTIVITIES**

The principal activity of the company is to promote improvement to the environmental quality and educational use of school grounds. In this it works closely with its parent company, The Learning Through Landscapes Trust, carrying out research, developing publications and providing consultancy advice and any other relevant services. Any surplus is paid under Deed of Covenant to The Learning Through Landscapes Trust.

### **REVIEW OF DEVELOPMENTS AND FUTURE PROSPECTS**

Income for the year amounted to £266,044 (1995 - £229,921) and there was no surplus for the year (1995 - surplus £nil) transferred to reserves. No dividend is proposed (1995 - £Nil).

The directors expect income to continue at the current levels.

### **DIRECTORS AND OFFICERS**

The present membership of the Board is set out on page 1. Both directors served throughout the year.

### **AUDITORS**

On 1 February 1996 our auditors changed the name under which they practise to Deloitte & Touche and, accordingly, have signed their report in their new name. A resolution for the reappointment of Deloitte & Touche will be proposed at the forthcoming Annual General Meeting.

Approved by the Executive  
and signed on behalf of the Board of Directors by



Bill Lucas  
Secretary

Date: 29 August 1996

## **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



## Chartered Accountants

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Southampton SO15 2BE  
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Richmond Point  
43 Richmond Hill  
Bournemouth BH2 6LR  
Telephone: National 01202 291655  
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## AUDITORS' REPORT TO THE MEMBERS OF

### Learning Through Landscapes Limited

We have audited the financial statements on pages 5 to 11 which have been prepared under the accounting policies set out on page 7.

#### Respective responsibilities of directors and auditors

As described on page 3 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

#### Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

#### Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 1996 and of its result for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

*Deloitte & Touche*

**Deloitte & Touche**  
Chartered Accountants and  
Registered Auditors  
Date: 30 August 1996

**INCOME AND EXPENDITURE ACCOUNT**

**Year ended 31 March 1996**

	Note	1996	1995
		£	£
<b>INCOME: continuing operations</b>	1	266,044	229,921
Staff costs	6	66,332	60,092
Depreciation		882	1,177
Other operating charges		203,587	146,888
		<u>270,801</u>	<u>208,157</u>
<b>OPERATING (DEFICIT) SURPLUS:</b>			
<b>continuing operations</b>	4	(160)	21,764
Interest receivable and similar income	5	488	564
		<u>328</u>	<u>22,328</u>
<b>SURPLUS FOR THE FINANCIAL YEAR BEFORE DEED OF COVENANT</b>			
Deed of covenant		(328)	(22,328)
		<u>-</u>	<u>-</u>
<b>SURPLUS FOR THE FINANCIAL YEAR BEFORE TAXATION</b>			
Tax on surplus on ordinary activities		-	-
		<u>-</u>	<u>-</u>
<b>SURPLUS FOR THE FINANCIAL YEAR</b>			
Accumulated reserves brought forward		-	-
		<u>-</u>	<u>-</u>
Accumulated reserves carried forward		-	-
		<u>-</u>	<u>-</u>

There are no recognised gains and losses for the current and prior years other than as stated above. Consequently no statement of total recognised gains and losses is presented.

**BALANCE SHEET**

**31 March 1996**

	Note	1996 £	1995 £
<b>FIXED ASSETS</b>			
Tangible assets	7	2,648	3,530
<b>CURRENT ASSETS</b>			
Stock	8	9,073	5,469
Debtors	9	105,735	45,675
Cash at bank and in hand	10	20,883	3,926
		135,691	55,070
<b>CREDITORS: amounts falling due within one year</b>	11	138,337	58,598
<b>NET CURRENT LIABILITIES</b>		(2,646)	(3,528)
		2	2
<b>CAPITAL AND RESERVES</b>			
Called up share capital	13	2	2
Profit and loss account		-	-
<b>TOTAL EQUITY SHAREHOLDERS' FUNDS</b>		2	2

These financial statements were approved by the Executive on 29 August 1996 and signed on behalf of the Board of Directors by

Bill Lucas  
Director



Merrick Denton-Thompson  
Director





## NOTES TO THE ACCOUNTS

Year ended 31 March 1996

### 1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below.

#### Accounting convention

The financial statements are prepared under the historical cost convention.

#### Income

Income represents all forms of income, including grant income and donations, but excluding interest receivable. Credit for income, including donations, is taken when received, except for donations and project support received in advance, which are accounted for on an accruals basis.

Donations in kind are based on the directors' estimates of the equivalent value of services provided to the company and are included within donations and the appropriate expenditure category (see note 3).

#### Depreciation

Depreciation is provided on a reducing balance basis to write off the cost of fixed assets over their effective useful lives. The rate of depreciation used is as follows:

Office equipment	25% per annum
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#### Stock

Stock is stated at the lower of cost and estimated net realisable value. Cost represents materials, printing costs and authors' fees.

#### Grants

Grants also include capital grants received which are treated as deferred income and released to the income and expenditure account over the estimated useful economic life of the asset to which the grant relates.

#### Cash flow statement

The directors have relied upon the exemptions conferred in Financial Reporting Standards No. 1 (Cash flow statements) and accordingly no such statement has been produced in these financial statements.

**NOTES TO THE ACCOUNTS**  
**Year ended 31 March 1996**

**2. DETAILED INCOME AND EXPENDITURE ACCOUNT**

	1996	1995
	£	£
<b>INCOME</b>		
Project income	184,880	143,355
Consultancy services	43,418	45,533
Publications	15,246	20,033
Capital grants released	1,500	1,500
Donations in kind	21,000	19,500
	<u>266,044</u>	<u>229,921</u>
<b>EXPENDITURE</b>		
Salaries and fees	121,736	90,067
Publications and campaigns	72,703	50,734
Research	2,196	51
Grants to schools	18,000	15,500
Office and administration costs	51,569	51,805
	<u>266,204</u>	<u>208,157</u>
<b>OPERATING (DEFICIT) SURPLUS</b>	<u>(160)</u>	<u>21,764</u>

**3. DONATIONS IN KIND**

Donations in kind relate to office costs and audit services.

**4. OPERATING (DEFICIT) SURPLUS**

The operating (deficit) surplus is stated after charging:

	1996	1995
	£	£
Depreciation of owned assets	882	1,177
Auditors' remuneration - audit services (in kind)	2,500	1,000
	<u>3,382</u>	<u>2,177</u>

**5. INTEREST RECEIVABLE AND SIMILAR INCOME**

	1996	1995
	£	£
Bank deposit interest	488	564
	<u>488</u>	<u>564</u>

**NOTES TO THE ACCOUNTS**

**Year ended 31 March 1996**

**6. INFORMATION REGARDING DIRECTORS AND EMPLOYEES**

The directors did not draw any remuneration from the company (1995 - £nil).

	1996 No.	1995 No.
The equivalent average number of full-time persons (excluding directors) employed in the year was:	<u>6</u>	<u>6</u>

	1996 £	1995 £
Staff costs incurred during the year in respect of these employees were:		
Wages and salaries	60,351	54,946
Social security costs	<u>5,981</u>	<u>5,146</u>
	<u>66,332</u>	<u>60,092</u>

**7. TANGIBLE FIXED ASSETS**

	Office equipment £
<b>Cost</b>	
At 1 April 1995 and at 31 March 1996	<u>10,079</u>
<b>Depreciation</b>	
At 1 April 1995	6,549
Charge for the year	<u>882</u>
At 31 March 1996	<u>7,431</u>
<b>Net book value</b>	
At 31 March 1996	<u>2,648</u>
At 31 March 1995	<u>3,530</u>

**NOTES TO THE ACCOUNTS**  
**Year ended 31 March 1996**

**8. STOCKS**

	1996 £	1995 £
Stock of videos and literature for resale	9,073	5,469

**9. DEBTORS**

	1996 £	1995 £
Trade debtors	3,814	12,431
Amounts owed by parent company	100,421	33,244
Prepayments and accrued income	1,500	-
	<u>105,735</u>	<u>45,675</u>

All amounts are due within one year.

**10. CASH AT BANK AND IN HAND**

Cash at bank and in hand is held in interest bearing accounts at banks and building societies.

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	1996 £	1995 £
Other creditors	31,148	20,951
Taxation and social security	15,795	2,897
Deferred income	91,394	33,250
Deferred grant (see note 12)	-	1,500
	<u>138,337</u>	<u>58,598</u>

**12. DEFERRED GRANT**

	£
<b>Capital grant</b>	
<b>Receipt</b>	
At 1 April 1995 and 31 March 1996	8,000
<b>Amortisation</b>	
At 1 April 1995	6,500
Charge for year	1,500
At 31 March 1996	8,000
<b>Net book value</b>	
At 31 March 1996	-
At 31 March 1995	1,500

**NOTES TO THE ACCOUNTS**  
**Year ended 31 March 1996**

**13. CALLED UP SHARE CAPITAL**

	1996 £	1995 £
Authorised:		
100 ordinary shares of £1 each	100	100
	<hr/>	<hr/>
Allotted and fully paid:		
2 ordinary shares of £1 each	2	2
	<hr/>	<hr/>

**14. CAPITAL COMMITMENTS**

There were no capital commitments as at 31 March 1996 or as at 31 March 1995.

**15. CONTINGENT LIABILITIES**

There were no contingent liabilities as at 31 March 1996 or as at 31 March 1995.

**16. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	1996 £	1995 £
Profit attributable to members of the company	-	-
Opening shareholders' funds	2	2
	<hr/>	<hr/>
Closing shareholders' funds	2	2
	<hr/>	<hr/>

**17. PARENT COMPANY**

The ultimate parent company is The Learning Through Landscapes Trust, a company limited by guarantee and registered in England and Wales. Copies of the ultimate parent company's financial statements can be obtained from Companies House, Crown Way, Maindy, Cardiff.

**18. CHANGE TO FORMAT OF ACCOUNTS**

The format of the income and expenditure account has been changed to 'Format 2', as defined in Schedule 4 to the Companies Act 1985. In the opinion of the directors, this is more suited to the activities of the company, when viewed in conjunction with the notes to the accounts.