

Registration number 4488979

**LEATHERHEAD PROPERTIES LIMITED**

**Directors' report and financial statements**

**for the year ended 31 July 2005**



# **LEATHERHEAD PROPERTIES LIMITED**

## **Company information**

Directors	PHILLIP KAYE MICHAEL JOHN CARLTON NORMAN STUART ROBERTS ANNE KAYE
Secretary	MICHAEL JOHN CARLTON
Company number	4488979
Registered office	OAKTREE HOUSE LEECROFT ROAD BARNET HERTS EN5 2TH
Business address	OAKTREE HOUSE LEECROFT ROAD BARNET HERTS EN5 2TH

# LEATHERHEAD PROPERTIES LIMITED

## Directors' report for the year ended 31 July 2005

The directors present their report and the financial statements for the year ended 31 July 2005.

### Principal activity

The principal activity of the company is that of that of commercial landlords.


### Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

	Class of share	31/07/05	01/08/04
PHILLIP KAYE	Ordinary shares	-	-
MICHAEL JOHN CARLTON	Ordinary shares	-	-
NORMAN STUART ROBERTS	Ordinary shares	-	-
ANNE KAYE	Ordinary shares	-	-

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on and signed on its behalf by

  
MICHAEL JOHN CARLTON  
Secretary

12-4-06

# LEATHERHEAD PROPERTIES LIMITED

## Profit and loss account for the year ended 31 July 2005

		2005	2004
	Notes	£	£
Turnover	2	97,500	86,611
Administrative expenses		(366)	(2,979)
<b>Operating profit</b>		<u>97,134</u>	<u>83,632</u>
Other interest receivable and similar income		-	331
<b>Profit on ordinary activities before taxation</b>		<u>97,134</u>	<u>83,963</u>
Tax on profit on ordinary activities	3	(18,455)	(15,953)
<b>Profit on ordinary activities after taxation</b>		<u>78,679</u>	<u>68,010</u>
<b>Retained profit for the year</b>		<u>78,679</u>	<u>68,010</u>
Retained profit brought forward		77,940	9,930
<b>Retained profit carried forward</b>		<u><u>156,619</u></u>	<u><u>77,940</u></u>

The notes on pages 7 to 8 form an integral part of these financial statements.

# LEATHERHEAD PROPERTIES LIMITED

## Balance sheet as at 31 July 2005

	Notes	2005		2004	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	4		1,354,425		1,354,425
<b>Current assets</b>					
Cash at bank and in hand		9,034		6,199	
		<u>9,034</u>		<u>6,199</u>	
<b>Creditors: amounts falling due within one year</b>	5	(1,206,838)		(1,282,682)	
<b>Net current liabilities</b>			(1,197,804)		(1,276,483)
<b>Net assets</b>			<u>156,621</u>		<u>77,942</u>
<b>Capital and reserves</b>					
Called up share capital	6		2		2
Profit and loss account			156,619		77,940
<b>Shareholders' funds</b>			<u>156,621</u>		<u>77,942</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 7 to 8 form an integral part of these financial statements.

**LEATHERHEAD PROPERTIES LIMITED**

**Balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 July 2005**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

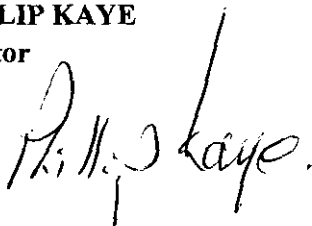
(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on and signed on its behalf by

**PHILLIP KAYE**

**Director**



12-4-06

**The notes on pages 7 to 8 form an integral part of these financial statements.**

# LEATHERHEAD PROPERTIES LIMITED

## Notes to the financial statements for the year ended 31 July 2005

### 1. Accounting policies

#### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

### 3. Tax on profit on ordinary activities

Analysis of charge in period	2005 £	2004 £
Current tax		
UK corporation tax	<u>18,455</u>	<u>15,953</u>

### 4. Tangible fixed assets

	Land and buildings freehold £	Total £
Cost		
At 1 August 2004	<u>1,354,425</u>	<u>1,354,425</u>
At 31 July 2005	<u>1,354,425</u>	<u>1,354,425</u>
Net book values		
At 31 July 2005	<u>1,354,425</u>	<u>1,354,425</u>
At 31 July 2004	<u>1,354,425</u>	<u>1,354,425</u>

# LEATHERHEAD PROPERTIES LIMITED

## Notes to the financial statements for the year ended 31 July 2005

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5.	Creditors: amounts falling due within one year	2005	2004
		£	£
	Directors Loan Accounts	36,000	75,083
	Amberstar Ltd	594,000	633,000
	Roberts Daly Limited	558,000	558,000
	Corporation tax	18,455	15,953
	Other creditors	383	646
		<u>1,206,838</u>	<u>1,282,682</u>
6.	Share capital	2005	2004
		£	£
	<b>Authorised</b>		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>