

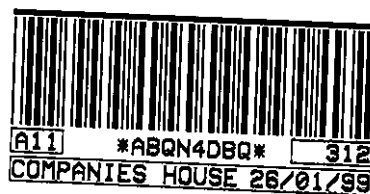
LEICESTER ROAD MANAGEMENT (HALE) LIMITED

Registered Number 02066779

MODIFIED REPORT AND ACCOUNTS

For the year ended 31 March 1998

PETER HILL  
CHARTERED ACCOUNTANT



LEICESTER ROAD MANAGEMENT (HALE) LIMITED

MODIFIED REPORT AND ACCOUNTS

For the year ended 31 March 1998

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LEICESTER ROAD MANAGEMENT (HALE) LIMITED

REPORT AND MODIFIED ACCOUNTS

For the year ended 31 March 1998

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the company's affairs and of the profit or loss for that period. In preparing those financial statements the directors are required to

- a select suitable accounting policies and then apply them consistently;
- b make judgements and estimates that are reasonable and prudent;
- c prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1995. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

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LEICESTER ROAD MANAGEMENT (HALE) LIMITED  
MODIFIED BALANCE SHEET AS AT 31 MARCH 1998

<u>1997</u>		<u>£</u>	<u>£</u>
-	<u>FIXED ASSETS</u>		-
	<u>CURRENT ASSETS</u>		
40	Prepayments	247.00	
120	Service Charge Due	120.00	
5093	Balance at Bank	2391.01	
32	Cash in Hand	7.10	
		<hr/>	
5285			2765.11
			<hr/>
	<u>CURRENT LIABILITIES</u>		
	Amounts falling due within one year		
250	Accruals	532.22	
16	Corporation Tax	8.88	
		<hr/>	
266			541.10
			<hr/>
£5019	Net Assets/Liabilities		£2224.01
			<hr/>
	<u>CAPITAL AND RESERVES</u>		
6	Issued Share Capital		6.00
5013	Management Fund Balance		2218.01
			<hr/>
£5019			£2224.01
			<hr/>

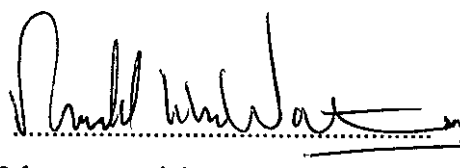
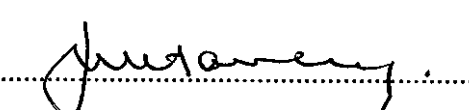
The Directors are satisfied that the company was entitled to exemption under section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) in relation to financial accounts for the year.

The Directors acknowledge their responsibility for:

- i) ensuring that the company keeps accounting records which comply with section 221 and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the financial year end and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the act relating to accounts so far as applicable to the company.

The Directors have relied on the exemptions for Small Companies as laid down by the Companies Act 1985 in the presentation of these accounts.

DIRECTORS

The notes on page 3 form part of these accounts

LEICESTER ROAD MANAGEMENT (HALE) LIMITED

NOTES TO THE MODIFIED ACCOUNTS

For the year ended 31 March 1998

1 Accounting Policies

The accounts have been based on the following accounting policies which, except where otherwise stated, are consistent with the previous year.

Basis of Accounting

The accounts have been prepared under the historical cost convention and in compliance with statements of standard accounting practice.

2 Corporation Tax

The company has been exempted from submitting returns to H M Inspector of Taxes and therefore no corporation tax is reserved for in these accounts. The taxation provision on the Balance Sheet represents corporation tax due for the previous year. The profit and loss account provision represents taxation deducted from bank interest received.

3 Share Capital

Authorised

6 Ordinary Shares of £1 each

Issued

6 Ordinary Shares of £1 Each

4 Company Status

In the opinion of the Directors, the Company is a Close Company within the meaning of the Income and Corporation Taxes Act 1988.