

LEICESTER ROAD MANAGEMENT (HALE) LIMITED

Registered Number 02066779

MODIFIED REPORT AND ACCOUNTS

For the year ended 31 March 1997

PETER HILL
CHARTERED ACCOUNTANT



LEICESTER ROAD MANAGEMENT (HALE) LIMITED

MODIFIED REPORT AND ACCOUNTS

For the year ended 31 March 1997

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LEICESTER ROAD MANAGEMENT (HALE) LIMITED
MODIFIED BALANCE SHEET AS AT 31 MARCH 1997

<u>1996</u>		<u>£</u>	<u>£</u>
	<u>FIXED ASSETS</u>		-
	<u>CURRENT ASSETS</u>		
737	Prepayments	40.31	
	Service Charge Due	120.00	
2572	Balance at Bank	5092.93	
17	Cash in Hand	31.98	
		<hr/>	
3326			5285.22
			<hr/>
	<u>CURRENT LIABILITIES</u>		
	Amounts falling due within one year		
211	Accruals	250.05	
7	Corporation Tax	16.08	
		<hr/>	
218			266.13
			<hr/>
£3108	Net Assets/Liabilities		£5019.09
			<hr/>
	<u>CAPITAL AND RESERVES</u>		
6	Issued Share Capital		6.00
3102	Management Fund Balance		5013.09
			<hr/>
£3108			£5019.09
			<hr/>

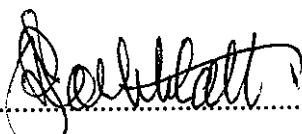
The Directors are satisfied that the company was entitled to exemption under section 294A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 294B(2) in relation to financial accounts for the year.

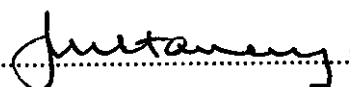
The Directors acknowledge their responsibility for:

- i) ensuring that the company keeps accounting records which comply with section 221 and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the financial year end and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the act relating to accounts so far as applicable to the company.

The Directors have relied on the exemptions for Small Companies as laid down by the Companies Act 1985 in the presentation of these accounts.

DIRECTORS





The notes on page 3 form part of these accounts

LEICESTER ROAD MANAGEMENT (HALE) LIMITED

NOTES TO THE MODIFIED ACCOUNTS

For the year ended 31 March 1997

1 Accounting Policies

The accounts have been based on the following accounting policies which, except where otherwise stated, are consistent with the previous year.

Basis of Accounting

The accounts have been prepared under the historical cost convention and in compliance with statements of standard accounting practice.

2 Corporation Tax

Provision is made for Corporation Tax in the sum of £16.08 based on the income of the Company at 24%.

3 Share Capital

Authorised

6 Ordinary Shares of £1 each

Issued

6 Ordinary Shares of £1 Each

4 Company Status

In the opinion of the Directors, the Company is a Close Company within the meaning of the Income and Corporation Taxes Act 1988.