

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

FOR

LEHOVSKY MEDICAL PRACTICE LIMITED

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for the Year Ended 31st December 2022

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LEHOVSKY MEDICAL PRACTICE LIMITED

COMPANY INFORMATION

for the Year Ended 31st December 2022

DIRECTORS:

J Lehovsky
A J Lehovsky
K A Lehovsky
C L Lehovsky

REGISTERED OFFICE:

2 Park Avenue
Radlett
Hertfordshire
WD7 7EA

REGISTERED NUMBER:

07890928 (England and Wales)

ACCOUNTANTS:

KJG
100 Barbirolli Square
Manchester
M2 3BD

LEHOVSKY MEDICAL PRACTICE LIMITED (REGISTERED NUMBER: 07890928)**BALANCE SHEET****31st December 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	<u>3,348</u>	<u>3,963</u>
		<u>3,348</u>	<u>3,963</u>
CURRENT ASSETS			
Debtors	6	22,133	7,437
Cash at bank		<u>498,266</u>	<u>345,245</u>
		<u>520,399</u>	<u>352,682</u>
CREDITORS			
Amounts falling due within one year	7	<u>(53,187)</u>	<u>(36,798)</u>
NET CURRENT ASSETS		<u>467,212</u>	<u>315,884</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>470,560</u>	<u>319,847</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings		<u>470,460</u>	<u>319,747</u>
SHAREHOLDERS' FUNDS		<u>470,560</u>	<u>319,847</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued

31st December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved the Board of Directors and authorised for issue on 26th July 2023 and were signed on its behalf by:

J Lehovsky - Director

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31st December 2022

1. STATUTORY INFORMATION

Lehovsky Medical Services Limited is a private company, limited by shares, registered in England and Wales, registration number 07890928. The address of the registered office and principal place of business is 2 Park Avenue, Radlett, Hertfordshire, WD7 7EA.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts. Turnover principally consists of fees from medical services, which are recognised at the point of which the goods or services are provided.

Goodwill

Goodwill arising on an acquisition of a business is carried at cost less accumulated amortisation and impairment losses, if any. For the purposes of impairment testing, goodwill is allocated to each of the Company's cash-generating units (or groups of cash-generating units) that is expected to benefit from the synergies of the combination.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation on tangible fixed assets is charged to the profit and loss so as to write off their value, over their estimated useful lives, using the following methods:

Plant and machinery	- 25% reducing balance
Computer equipment	- 25% reducing balance

At each balance sheet date, the Company reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication that any items of property, plant and equipment have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. Impairment loss is recognised as an expense immediately.

NOTES TO THE FINANCIAL STATEMENTS - continued

for the Year Ended 31st December 2022

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities denominated in foreign currencies are translated into euros at rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are exchanged into sterling at the rate ruling on the date of the transaction. The profit and loss account items are translated into euros on a monthly basis using the average rate for the month that the transaction falls in. All differences are taken to the statement of comprehensive income. Non-monetary items that are measured at historic cost in a foreign currency are not retranslated.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand.

NOTES TO THE FINANCIAL STATEMENTS - continued

for the Year Ended 31st December 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2021 - 4) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1st January 2022
and 31st December 2022

175,001

AMORTISATION

At 1st January 2022
and 31st December 2022

175,001

NET BOOK VALUE

At 31st December 2022
At 31st December 2021

-
-

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1st January 2022	651	14,300	14,951
Additions	-	410	410
At 31st December 2022	<u>651</u>	<u>14,710</u>	<u>15,361</u>
DEPRECIATION			
At 1st January 2022	651	10,337	10,988
Charge for year	-	1,025	1,025
At 31st December 2022	<u>651</u>	<u>11,362</u>	<u>12,013</u>
NET BOOK VALUE			
At 31st December 2022	<u>-</u>	<u>3,348</u>	<u>3,348</u>
At 31st December 2021	<u>-</u>	<u>3,963</u>	<u>3,963</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

for the Year Ended 31st December 2022

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	22,133	7,431
Other debtors	-	6
	<u>22,133</u>	<u>7,437</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	-	120
Taxation and social security	36,009	29,306
Other creditors	17,178	7,372
	<u>53,187</u>	<u>36,798</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal Value:	2019	2018
			£	£
40	A Ordinary	£1	40	40
40	B Ordinary	£1	40	40
10	C Ordinary	£1	10	10
10	D Ordinary	£1	10	10
			<u>100</u>	<u>100</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st December 2022 and 31st December 2021:

	2022	2021
	£	£
A J Lehovsky		
Balance outstanding at start of year	2,906	2,906
Amounts advanced	204,000	200,000
Amounts repaid	(204,000)	(200,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>2,906</u>	<u>2,906</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.