

REGISTERED NUMBER: 13286776 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD 23RD MARCH 2021 TO 31ST MARCH 2022

FOR

AC CREATIVE NOTTINGHAM LTD

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FOR THE PERIOD 23RD MARCH 2021 TO 31ST MARCH 2022**

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AC CREATIVE NOTTINGHAM LTD

**COMPANY INFORMATION
FOR THE PERIOD 23RD MARCH 2021 TO 31ST MARCH 2022**

DIRECTORS:

C F Maltby
A J Maltby

REGISTERED OFFICE:

50 Wharf Gardens
Bingham
Nottingham
Nottinghamshire
NG13 8YE

REGISTERED NUMBER:

13286776 (England and Wales)

ACCOUNTANTS:

JRB Accountancy Ltd
Mansfield i-Centre
Oakham Business Park
Hamilton Way
Mansfield
Nottinghamshire
NG18 5BR

BALANCE SHEET
31ST MARCH 2022

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		9,600
Tangible assets	5		<u>19,531</u>
			29,131
CURRENT ASSETS			
Debtors	6	4,815	
Cash at bank and in hand		<u>1,588</u>	
		6,403	
CREDITORS			
Amounts falling due within one year	7	<u>23,308</u>	
NET CURRENT LIABILITIES			<u>(16,905)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			12,226
CREDITORS			
Amounts falling due after more than one year	8		<u>7,005</u>
NET ASSETS			<u>5,221</u>
CAPITAL AND RESERVES			
Called up share capital			102
Retained earnings			<u>5,119</u>
			<u>5,221</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31ST MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7th March 2023 and were signed on its behalf by:

A J Maltby - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 23RD MARCH 2021 TO 31ST MARCH 2022

1. **STATUTORY INFORMATION**

Ac Creative Nottingham Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2021, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 23RD MARCH 2021 TO 31ST MARCH 2022

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
Additions	12,000
At 31st March 2022	<u>12,000</u>
AMORTISATION	
Charge for period	2,400
At 31st March 2022	<u>2,400</u>
NET BOOK VALUE	
At 31st March 2022	<u><u>9,600</u></u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	22,090
At 31st March 2022	<u>22,090</u>
DEPRECIATION	
Charge for period	2,559
At 31st March 2022	<u>2,559</u>
NET BOOK VALUE	
At 31st March 2022	<u><u>19,531</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	<u><u>4,815</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 23RD MARCH 2021 TO 31ST MARCH 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Hire purchase contracts	2,627
Trade creditors	1,682
Taxation and social security	2,043
Other creditors	16,956
	<u>23,308</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Hire purchase contracts	<u>7,005</u>

9. RELATED PARTY DISCLOSURES

A J Maltby
 Director

During the period a loan account subsisted with the director. The director advanced to the company £41,730 and the company repaid to the director £24,837. At the period end a balance of £16,893 was due to the director. The loan is under no specific repayment terms. Interest is charged on the loan at a commercial rate.

10. ULTIMATE CONTROLLING PARTY

The controlling party is A J & C F Maltby.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.