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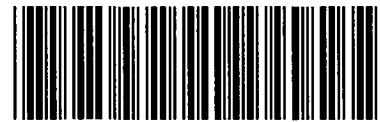
Registered number
4682420

Leon & Associates Limited

Abbreviated Accounts

31 March 2014

WEDNESDAY



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18/06/2014

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COMPANIES HOUSE

Leon & Associates Limited
Registered number:
Abbreviated Balance Sheet
as at 31 March 2014

4682420

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	7,800	7,800
Current assets			
Stocks		4,000	4,500
Debtors		14,536	13,663
Cash at bank and in hand		5,614	7,398
		<u>24,150</u>	<u>25,561</u>
Creditors: amounts falling due within one year		(16,388)	(20,474)
Net current assets		<u>7,762</u>	<u>5,087</u>
Net assets		<u>15,562</u>	<u>12,887</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		15,462	12,787
Shareholders' funds		<u>15,562</u>	<u>12,887</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


 Jack Leon
 Director

Approved by the board on 11/6/14

Leon & Associates Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

£

Cost

At 1 April 2013	78,000
At 31 March 2014	<u>78,000</u>

Amortisation

At 1 April 2013	70,200
At 31 March 2014	<u>70,200</u>

Net book value

At 31 March 2014	<u>7,800</u>
At 31 March 2013	<u>7,800</u>

3 Share capital

	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>