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COMPANY REGISTRATION NUMBER 4682420

**LEON & ASSOCIATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2007**

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28/02/2008

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LEON & ASSOCIATES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

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LEON & ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2007

	Note	2007 £	2006 £
FIXED ASSETS	2		
Intangible assets		<u>46,800</u>	<u>54,600</u>
CURRENT ASSETS			
Work-in-progress		4,970	4,880
Debtors		13,926	23,197
Cash at bank and in hand		<u>6,843</u>	<u>5,863</u>
		25,739	33,940
CREDITORS: Amounts falling due within one year		<u>15,732</u>	<u>21,160</u>
NET CURRENT ASSETS		<u>10,007</u>	<u>12,780</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>56,807</u>	<u>67,380</u>
CREDITORS: Amounts falling due after more than one year		-	15,000
		<u>56,807</u>	<u>52,380</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

LEON & ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2007

	Note	2007 £	2006 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>56,707</u>	<u>52,280</u>
SHAREHOLDERS' FUNDS		<u>56,807</u>	<u>52,380</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director on

25.02.2008

JACK LEON

The notes on pages 3 to 4 form part of these abbreviated accounts

LEON & ASSOCIATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2007

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £
COST	
At 1 April 2006 and 31 March 2007	<u>78,000</u>
DEPRECIATION	
At 1 April 2006	23,400
Charge for year	<u>7,800</u>
At 31 March 2007	<u>31,200</u>
NET BOOK VALUE	
At 31 March 2007	<u>46,800</u>
At 31 March 2006	<u>54,600</u>

3. SHARE CAPITAL

Authorised share capital:

	2007 £	2006 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>