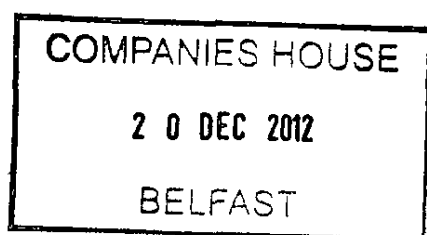


**JAMES H HUGHES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 MARCH 2012**



**JAMES H HUGHES LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2012**

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**JAMES H HUGHES LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2012**

	Note	2012 £	2011 £
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		5,906	8,531
Tangible assets		-	227
		<u>5,906</u>	<u>8,758</u>
<b>CURRENT ASSETS</b>			
Stocks		1,200	1,200
Debtors		28,956	35,903
Cash at bank and in hand		30,974	20,879
		<u>61,130</u>	<u>57,982</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>58,210</u>	<u>53,812</u>
<b>NET CURRENT ASSETS</b>		<u>2,920</u>	<u>4,170</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>8,826</u>	<u>12,928</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	100	100
Profit and loss account		8,726	12,828
<b>SHAREHOLDERS' FUNDS</b>		<u>8,826</u>	<u>12,928</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts.

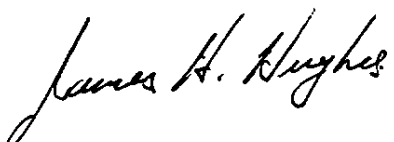
**JAMES H HUGHES LIMITED**

**ABBREVIATED BALANCE SHEET** *(continued)*

**31 MARCH 2012**

These abbreviated accounts were approved and signed by the director and authorised for issue on 14 December 2012.

J H HUGHES



Company Registration Number: NI050999

**JAMES H HUGHES LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 MARCH 2012****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% Straight Line

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 20% Straight Line

Fixtures & Fittings - 25% Straight Line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**JAMES H HUGHES LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 MARCH 2012****2. FIXED ASSETS**

	<b>Intangible Assets £</b>	<b>Tangible Assets £</b>	<b>Total £</b>
<b>COST</b>			
At 1 April 2011 and 31 March 2012	<u>26,250</u>	<u>10,853</u>	<u>37,103</u>
<b>DEPRECIATION</b>			
At 1 April 2011	17,719	10,626	28,345
Charge for year	<u>2,625</u>	<u>227</u>	<u>2,852</u>
At 31 March 2012	<u>20,344</u>	<u>10,853</u>	<u>31,197</u>
<b>NET BOOK VALUE</b>			
At 31 March 2012	<u>5,906</u>	<u>—</u>	<u>5,906</u>
At 31 March 2011	<u>8,531</u>	<u>227</u>	<u>8,758</u>

**3. SHARE CAPITAL****Authorised share capital:**

	<b>2012 £</b>	<b>2011 £</b>
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

**Allotted, called up and fully paid:**

	<b>2012</b>	<b>2011</b>
	<b>No</b>	<b>No</b>
	<b>£</b>	<b>£</b>
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>