

**Registered Number 03254098**

**Leisuretime Entertainment Ltd**

**Abbreviated Accounts**

**30 September 2010**

**Leisuretime Entertainment Ltd**

**Registered Number 03254098**

**Company Information**

**Registered Office:**

Abacus House  
Wickhurst Lane  
Broadbridge Heath  
West Sussex  
RH12 3LY

**Reporting Accountants:**

Routledge Taylor

Abacus House  
Wickhurst Lane  
Broadbridge Heath  
West Sussex  
RH12 3LY

**Bankers:**

Barclays  
Horsham Business Centre  
2 Carfax  
Horsham  
West Sussex  
RH12 1DN

Leisuretime Entertainment Ltd

Registered Number 03254098

Balance Sheet as at 30 September 2010

|                                                                | Notes | 2010           |                | 2009           |                |
|----------------------------------------------------------------|-------|----------------|----------------|----------------|----------------|
|                                                                |       | £              | £              | £              | £              |
| <b>Fixed assets</b>                                            |       |                |                |                |                |
| Intangible                                                     | 2     |                | 17,963         |                | 20,530         |
| Tangible                                                       | 3     |                | 2,950          |                | 2,314          |
|                                                                |       |                | <u>20,913</u>  |                | <u>22,844</u>  |
| <b>Current assets</b>                                          |       |                |                |                |                |
| Stocks                                                         |       | 903,826        |                | 781,772        |                |
| Debtors                                                        |       | 16,146         |                | 22,184         |                |
| Cash at bank and in hand                                       |       | 34,345         |                | 47,244         |                |
| Total current assets                                           |       | <u>954,317</u> |                | <u>851,200</u> |                |
| <b>Creditors: amounts falling due within one year</b>          |       | (151,311)      |                | (162,277)      |                |
| <b>Net current assets (liabilities)</b>                        |       |                | 803,006        |                | 688,923        |
| <b>Total assets less current liabilities</b>                   |       |                | <u>823,919</u> |                | <u>711,767</u> |
| <b>Creditors: amounts falling due after more than one year</b> |       |                | (375,528)      |                | (387,215)      |
| <b>Total net assets (liabilities)</b>                          |       |                | <u>448,391</u> |                | <u>324,552</u> |
| <b>Capital and reserves</b>                                    |       |                |                |                |                |
| Called up share capital                                        | 4     |                | 2              |                | 2              |
| Profit and loss account                                        |       |                | 448,389        |                | 324,550        |
| <b>Shareholders funds</b>                                      |       |                | <u>448,391</u> |                | <u>324,552</u> |

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- a. For the year ending 30 September 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 June 2011

And signed on their behalf by:

**Mr. A Papotto, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 30 September 2010

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1997, is being amortised evenly over its estimated useful life of twenty years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                       |                         |
|-----------------------|-------------------------|
| Fixtures and fittings | 15% on reducing balance |
| Computer equipment    | 33% on cost             |

2 **Intangible fixed assets**

| Cost or valuation    | £             |
|----------------------|---------------|
| At 01 October 2009   | <u>51,330</u> |
| At 30 September 2010 | <u>51,330</u> |

**Amortisation**

|                      |               |
|----------------------|---------------|
| At 01 October 2009   | 30,800        |
| Charge for year      | <u>2,567</u>  |
| At 30 September 2010 | <u>33,367</u> |

**Net Book Value**

|                      |               |
|----------------------|---------------|
| At 30 September 2010 | 17,963        |
| At 30 September 2009 | <u>20,530</u> |

3 **Tangible fixed assets**

|                      |   | Total        |
|----------------------|---|--------------|
| Cost                 |   | £            |
| At 01 October 2009   |   | 9,964        |
| Additions            | - | <u>1,219</u> |
| At 30 September 2010 |   | 11,183       |

|                       |   |               |
|-----------------------|---|---------------|
| At 30 September 2010  | - | <u>11,103</u> |
| <b>Depreciation</b>   |   |               |
| At 01 October 2009    |   | 7,650         |
| Charge for year       | - | <u>583</u>    |
| At 30 September 2010  | - | <u>8,233</u>  |
| <b>Net Book Value</b> |   |               |
| At 30 September 2010  |   | 2,950         |
| At 30 September 2009  | - | <u>2,314</u>  |

#### 4 Share capital

|                                            | 2010 | 2009 |
|--------------------------------------------|------|------|
|                                            | £    | £    |
| <b>Allotted, called up and fully paid:</b> |      |      |
| 2 Ordinary shares of £1 each               | 2    | 2    |

#### 5 Transactions with directors

Mr. A Papotto had a loan during the year. The maximum outstanding was £-. The balance at 30 September 2010 was £- (1 October 2009 - £-).

#### 6 Ultimate controlling party

The company was under the control of Mr A Papotto throughout the current and previous period. Mr Papotto is the sole director and shareholder of the company.