

LEISTON PLANT HIRE LIMITED
REPORT OF THE DIRECTOR AND ACCOUNTS OF THE COMPANY
YEAR ENDED 31 MARCH 2022

CONTENTS

Page 1	Company Information
Page 2	Report of the Director
Page 3	Profit and Loss Account
Page 3	Statement of Comprehensive Income
Page 4	Balance Sheet
Page 5	Statement of Changes in Equity
Pages 6-12	Notes to the Accounts
Page 13	Statement of Director's Responsibilities

Company Registry :	England and Wales
Company Registered Number :	01177243
Registered Office Address :	Eastlands Industrial Estate Leiston Suffolk IP16 4LL



LEISTON PLANT HIRE LIMITED

REPORT OF THE DIRECTORS

The directors present their report and the unaudited accounts of the company for the year ended 31 March 2022.

RESULTS

The results for the year are set out in detail on page 3

PRINCIPAL ACTIVITIES

The principal activity of the company throughout the year was that of equipment hire either with or without an operative.

No significant changes occurred during the year.

DIRECTORS

The directors throughout the year were:

G J Nichols
J E Nichols

CHARITABLE AND POLITICAL CONTRIBUTIONS

The company made no donations during the year.

BASIS OF REPORT

This report has been prepared in accordance with the small companies regime of the Companies Act 2006 and the Financial Reporting Standard 102 (FRS 102).

This report was approved by the board of directors on 22 August 2022.



C COOPER
SECRETARY

LEISTON PLANT HIRE LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED YEAR ENDED 31 MARCH 2022

	Note	2022 £	2021 £
Turnover	2	193,451	166,068
Operating expenses	3	162,248	144,612
Operating profit (loss)		31,203	21,456
Profit (loss) on disposal of assets	4	-	5,348
Profit (loss) on ordinary activities before interest and taxation		31,203	26,804
Other income		0	1,900
Interest receivable	7	7	27
Interest payable and similar charge	8	-	-
Profit (loss) on ordinary activities before taxation		31,210	28,731
Tax on profit on ordinary activities	9	5,361	3,487
Profit (loss) for the financial year		25,849	25,244

STATEMENT OF COMPREHENSIVE INCOME
YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Profit (loss) for the financial year after taxation	25,849	25,244
Total comprehensive income (loss) for the financial year	25,849	25,244

The notes form an integral part of the financial statements.

LEISTON PLANT HIRE LIMITED
BALANCE SHEET
AT 31 MARCH 2022

	Notes	2022 £	2021 £
<u>FIXED ASSETS</u>			
Tangible assets	10	87,723	91,297
Intangible assets	11	-	-
Investments	12	-	-
		<hr/>	<hr/>
		87,723	91,297
		<hr/>	<hr/>
<u>CURRENT ASSETS</u>			
Stocks		2,017	1,942
Debtors	13	338,214	386,664
Investments	14	-	-
Cash at bank and in hand		94,759	70,407
		<hr/>	<hr/>
		434,990	459,013
		<hr/>	<hr/>
<u>CREDITORS</u> - amounts due within one year	15	174,848	223,794
		<hr/>	<hr/>
<u>NET CURRENT ASSETS (LIABILITIES)</u>		260,142	235,219
		<hr/>	<hr/>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		347,865	326,516
		<hr/>	<hr/>
<u>CREDITORS</u> - amounts due after more than one year	16	-	-
		<hr/>	<hr/>
<u>PROVISIONS FOR LIABILITIES</u>	17	7,248	7,248
		<hr/>	<hr/>
<u>NET ASSETS (LIABILITIES)</u>		340,617	319,268
		<hr/>	<hr/>
<u>CAPITAL AND RESERVES</u>			
Called-up share capital	18	90	90
Share premium account		-	-
Revaluation reserve		-	-
Other reserves		-	-
Profit and loss account		340,527	319,178
		<hr/>	<hr/>
<u>EQUITY SHAREHOLDERS' FUNDS</u>		340,617	319,268
		<hr/>	<hr/>

The notes form an integral part of the financial statements.

LEISTON PLANT HIRE LIMITED
BALANCE SHEET AT 31 MARCH 2022 continued

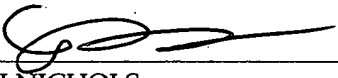
For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime and the Financial Reporting Standard 102.

The board approved the accounts on 22 August 2022.



G J NICHOLS
DIRECTOR

The notes on pages 6 to 12 form part of the accounts.

LEISTON PLANT HIRE LIMITED
STATEMENT OF CHANGES IN EQUITY
YEAR ENDED 31 MARCH 2022

	Notes	Called-up share capital £	Share premium account£	Profit and loss account £	Total £
At 1 April 2020		90	-	298,434	298,524
Profit (loss) for the year after taxation		-	-	25,244	25,244
Other comprehensive income		-	-	-	-
Total comprehensive income		-	-	25,244	25,244
Dividends paid		-	-	(4,500)	(4,500)
At 31 March 2021		90	-	319,178	319,268
At 1 April 2021		90	-	319,178	319,268
Profit (loss) for the year after taxation		-	-	25,849	25,849
Other comprehensive income		-	-	-	-
Total comprehensive income		-	-	25,849	25,849
Dividends paid		-	-	(4,500)	(4,500)
At 31 March 2022		90	-	340,527	340,617

The notes form an integral part of the financial statements.

LEISTON PLANT HIRE LIMITED
NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

1. STATEMENT OF ACCOUNTING POLICIES

Basis of Preparation

The accounts have been prepared in accordance with the historical cost accounting rules, modified to include the revaluation of investment properties, where appropriate, and the FRS 102.

Turnover

Turnover represents the amounts derived from ordinary activities of the company during the year excluding Value Added Tax and discounts.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are depreciated in order to write off the cost or valuation, less the estimated residual value, of each asset over its estimated economic life at annual rates as follows:

Operation equipment – 25% on reducing balance
Plant and machinery for hire - 25% on reducing balance
Office equipment – 25% on reducing balance
Motor vehicles – 25% on reducing balance.

Stocks

Stocks are valued at the lower of cost or net realisable value.

Deferred Taxation

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes including trading losses. Deferred tax is calculated by applying the full rate of corporation tax applicable in the accounting period.

LEISTON PLANT HIRE LIMITED
NOTES FORMING PART OF THE ACCOUNTS
YEAR ENDED 31 MARCH 2022

2022	2021
£	£

2. TURNOVER

Turnover is attributable to the principal activity carried on by the company throughout the year, all of which arose within the United Kingdom.

3. OPERATING EXPENSES

Operating expenses include the cost of goods for resale, distribution, operation and administration costs.

4. PROFIT (LOSS) ON DISPOSAL OF ASSETS

Profit (loss) on disposal of assets in the year.	311	5,348
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5. EXCEPTIONAL ITEMS

There were no exceptional transactions in the year.

6. EMPLOYEE INFORMATION

Employee and directors remuneration was:

Wages and salaries	45,841	22,894
Social security costs	-	-
Pension costs	-	-
	<hr/>	<hr/>
	45,841	22,894
	<hr/>	<hr/>
Number of employees	3	3

LEISTON PLANT HIRE LIMITED
NOTES FORMING PART OF THE ACCOUNTS
YEAR ENDED 31 MARCH 2022

2022 2021
£ £

7. INTEREST RECEIVABLE AND SIMILAR INCOME

Interest from bank deposits	7	27
	<hr/>	<hr/>
	7	27
	<hr/>	<hr/>

8. INTEREST PAYABLE AND SIMILAR CHARGES

No interest was paid during the year.

9. TAXATION

The tax charge on ordinary activities was as follows :

UK Corporation tax	5,361	5,977
Deferred taxation (see note 17)	-	(2,490)
	<hr/>	<hr/>
	5,361	3,487
	<hr/>	<hr/>

LEISTON PLANT HIRE LIMITED
NOTES FORMING PART OF THE ACCOUNTS
YEAR ENDED 31 MARCH 2022

10. TANGIBLE FIXED ASSETS

FREEHOLD PROPERTY

Balance at end of last year/beginning of this year
Additions
Disposals
Depreciation

Cost Depreciation
£ £ Net
£

Balance at the end of this year

OPERATING EQUIPMENT

Balance at end of last year/beginning of this year
Additions
Disposals
Depreciation

Balance at the end of this year

OFFICE EQUIPMENT

Balance at end of last year/beginning of this year
Additions
Disposals
Depreciation

Balance at the end of this year

MOTOR VEHICLES

Balance at end of last year/beginning of this year
Additions
Disposals
Depreciation

Balance at the end of this year

TOTAL

Balance at end of last year/beginning of this year
Additions
Disposals
Depreciation

Balance at the end of this year

	Cost £	Depreciation £	Net £
	-	-	-
	-	-	-
	-	-	-
	-	-	-
Balance at the end of this year	-	-	-
	622,276	(548,972)	73,304
	25,565	-	25,565
	-	-	-
	-	(24,717)	(24,717)
Balance at the end of this year	647,841	(573,689)	74,152
	11,962	(6,343)	5,619
	207	-	207
	-	-	-
	-	(1,456)	(1,456)
Balance at the end of this year	12,169	(7,799)	4,370
	37,445	(25,071)	12,374
	-	-	-
	(5,995)	5,889	(106)
	-	(3,067)	(3,067)
Balance at the end of this year	31,450	(22,249)	9,201
	671,683	(580,386)	91,297
	25,772	-	25,772
	(5,995)	5,889	(106)
	-	(29,240)	(29,240)
Balance at the end of this year	691,460	(603,737)	87,723

LEISTON PLANT HIRE LIMITED
NOTES FORMING PART OF THE ACCOUNTS
YEAR ENDED 31 MARCH 2022

2022 2021
£ £

11. INTANGIBLE FIXED ASSETS

There were no intangible fixed assets during the year.

11. FIXED ASSETS INVESTMENTS

There were no participating interests throughout the year.

13. DEBTORS

Amounts due within one year :

Trade debtors	17,804	41,402
Other debtors	320,410	345,262
Prepayments and accrued income	0	0
	<hr/>	<hr/>
	338,214	386,664
	<hr/>	<hr/>

Amounts owed by directors in the normal course of trading included in other debtors

320,410 345,262

14. CURRENT ASSETS INVESTMENTS

There were no investments throughout the year.

15. CREDITORS: amounts due within one year

Trade creditors	9,380	56,982
Bank loans and overdrafts	0	0
Finance leases and other types of agreements	0	0
Corporation tax	5,225	5,908
Other tax and social security	5,193	7,017
Other creditors	111,739	116,777
Accruals and deferred income	43,311	37,110
	<hr/>	<hr/>
	174,848	223,794
	<hr/>	<hr/>

Amounts owing to directors included in other creditors

111,739 116,777

16. CREDITORS: amounts due after one year

There are no amounts due after one year.

LEISTON PLANT HIRE LIMITED
NOTES FORMING PART OF THE ACCOUNTS
YEAR ENDED 31 MARCH 2022

2022 2021
£ £

17. PROVISIONS FOR LIABILITIES AND CHARGES

Deferred taxation-

At beginning of year

7,248 9,738

Amount transferred to/from profit and loss account

- (2,490)

At end of year

7,248 7,248

Amounts provided are as follows :

Accelerated capital allowances

7,248 7,248

Properties revaluation

- -

7,248 7,248

18. SHARE CAPITAL

Authorised

100 Ordinary shares of £1 each.

100 100

Allotted, called up and fully paid

90 Ordinary shares of £1 each.

90 90

LEISTON PLANT HIRE LIMITED
NOTES FORMING PART OF THE ACCOUNTS
YEAR ENDED 31 MARCH 2022

20. PROPOSED DIVIDENDS

There are no proposed dividends at the end of the year or the previous year.

21. FUTURE FINANCIAL COMMITMENTS

There were no future financial commitments at the end of the year or the previous year.

22. CONTINGENT LIABILITIES

There were no contingent liabilities at the end of the year or the previous year.

23. LOANS TO/FROM DIRECTORS

Details of balances owed by directors and owing to directors can be found in the debtors and creditors notes respectively.

24. DIRECTORS' INTEREST IN CONTRACTS AND RELATED PARTY TRANSACTIONS.

Amounts owing by and to directors at the end of the year are shown in the financial statements.

Sales during the year amounted £0(2020-£0)

Purchases during the year amounted to £0(2020-£0)

25. CONTROLLING AND RELATED PARTIES

The directors own all of the shares issued and by virtue control the company.

26. PRIOR YEAR ADJUSTMENTS

There were no prior year adjustments in the year or the previous year.

27. POST BALANCE SHEET EVENTS

There were no post balance sheet events at the end of the year or the previous year.

LEISTON PLANT HIRE LIMITED
STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the annual accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period.

Under the law, the directors have elected to prepare the accounts in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing the financial accounts, the directors are required:

- a. to select suitable accounting policies and then apply them consistently
- b. make judgements and estimates that are reasonable and prudent
- c. prepare the financial accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.