

Unaudited Financial Statements
for the Period 1 April 2021 to 30 April 2022
for
Ceri Williams Dairy Limited

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for the Period 1 April 2021 to 30 April 2022**

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Ceri Williams Dairy Limited
Company Information
for the Period 1 April 2021 to 30 April 2022

Director: C Williams

Secretary: Mrs M J Williams

Registered office: 12 Rhondda Fechan Farm
Ferndale
RCT
CF43 4LX

Registered number: 04701169 (England and Wales)

Accountants: Curtis, Bowden and Thomas Limited
Chartered Certified Accountants
101 Dunraven Street
Tonypany
Rhondda Cynon Taff
CF40 1AR

Balance Sheet
30 April 2022

	Notes	30.4.22 £	£	31.3.21 £	£
Fixed assets					
Intangible assets	4	-	-	-	-
Tangible assets	5	5,000	5,000	11,126	11,126
Current assets					
Stocks		-	-	50	-
Debtors	6	3,954	3,954	6,559	6,559
Cash at bank		4,196	4,196	24,845	24,845
		8,150	8,150	31,454	31,454
Creditors					
Amounts falling due within one year	7	7,732	7,732	22,636	22,636
Net current assets			418		8,818
Total assets less current liabilities			<u>5,418</u>		<u>19,944</u>
Capital and reserves					
Called up share capital			100		100
Retained earnings	8		5,318		19,844
Shareholders' funds			<u>5,418</u>		<u>19,944</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 May 2022 and were signed by:

C Williams - Director

Notes to the Financial Statements
for the Period 1 April 2021 to 30 April 2022

1. Statutory information

Ceri Williams Dairy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Fixtures & fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Period 1 April 2021 to 30 April 2022

3. Employees and directors

The average number of employees during the period was 2 (2021 - 2) .

4. Intangible fixed assets

	Goodwill £
Cost	
At 1 April 2021 and 30 April 2022	<u>39,100</u>
Amortisation	
At 1 April 2021 and 30 April 2022	<u>39,100</u>
Net book value	
At 30 April 2022	<u>-</u>
At 31 March 2021	<u>-</u>

5. Tangible fixed assets

	Motor vehicles £	Fixtures & fittings £	Totals £
Cost			
At 1 April 2021 and 30 April 2022	<u>32,942</u>	<u>3,627</u>	<u>36,569</u>
Depreciation			
At 1 April 2021	21,866	3,577	25,443
Charge for period	<u>6,126</u>	<u>-</u>	<u>6,126</u>
At 30 April 2022	<u>27,992</u>	<u>3,577</u>	<u>31,569</u>
Net book value			
At 30 April 2022	<u>4,950</u>	<u>50</u>	<u>5,000</u>
At 31 March 2021	<u>11,076</u>	<u>50</u>	<u>11,126</u>

6. Debtors: amounts falling due within one year

	30.4.22 £	31.3.21 £
Trade debtors	500	3,000
Other debtors	<u>3,454</u>	<u>3,559</u>
	<u>3,954</u>	<u>6,559</u>

7. Creditors: amounts falling due within one year

	30.4.22 £	31.3.21 £
Trade creditors	-	7,500
Taxation and social security	180	6,256
Other creditors	<u>7,552</u>	<u>8,880</u>
	<u>7,732</u>	<u>22,636</u>

Notes to the Financial Statements - continued
for the Period 1 April 2021 to 30 April 2022

8. Reserves

	Retained earnings £
At 1 April 2021	19,844
Deficit for the period	(11,193)
Dividends	<u>(3,333)</u>
At 30 April 2022	<u>5,318</u>

9. Related party disclosures

During the period, total dividends of £2,000 (2021 - £2,500) were paid to the director .

At 30th April 2022 Mr C Williams was owed £4,898 from the company. During the year there was an aggregate of advances totalling £2,516.

The advances or credits granted by the company to the directors are repayable on demand. There is no interest charged on these transactions.

10. Ultimate controlling party

Mr Ceri Williams who, together with his wife, owns 100% of the issued share capital of the company and is the ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.