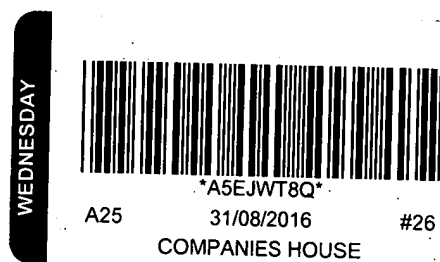


**LEVEL DEVELOPMENTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015**



Level Developments Limited
Company No. 02179307
Abbreviated Balance Sheet 30 November 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		796,879		356,770
			<u>796,879</u>		<u>356,770</u>
CURRENT ASSETS					
Stocks		253,685		220,214	
Debtors		112,018		137,338	
Cash at bank and in hand		270,527		655,453	
		<u>636,230</u>		<u>1,013,005</u>	
Creditors: Amounts Falling Due Within One Year		<u>(167,344)</u>		<u>(131,855)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>468,886</u>		<u>881,150</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,265,765</u>		<u>1,237,920</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			<u>(29,072)</u>		<u>(25,401)</u>
NET ASSETS			<u>1,236,693</u>		<u>1,212,519</u>
CAPITAL AND RESERVES					
Called up share capital	3		960		960
Profit and Loss Account			<u>1,235,733</u>		<u>1,211,559</u>
SHAREHOLDERS' FUNDS			<u>1,236,693</u>		<u>1,212,519</u>

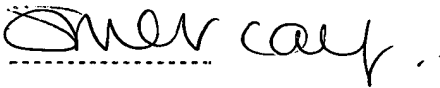
Level Developments Limited
Company No. 02179307
Abbreviated Balance Sheet (continued) 30 November 2015

For the year ending 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

A handwritten signature in black ink, appearing to read 'Sarah Metcalf', written over a dotted line.

Mrs Sarah Metcalf

22/08/2016

Level Developments Limited
Notes to the Abbreviated Accounts
For The Year Ended 30 November 2015

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Straight Line over 50 years
Plant & Machinery	15% on reducing balance
Motor Vehicles	20% straight line
Fixtures & Fittings	20% to 33% straight line

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.6. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Level Developments Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 November 2015

2. Tangible Assets

	Total
Cost	£
As at 1 December 2014	705,938
Additions	479,609
As at 30 November 2015	1,185,547
Depreciation	
As at 1 December 2014	349,168
Provided during the period	39,500
As at 30 November 2015	388,668
Net Book Value	
As at 30 November 2015	796,879
As at 1 December 2014	356,770

3. Share Capital

	Value	Number	2015	2014
	£		£	£
Allotted, called up and fully paid				
Ordinary A shares	1,000	96	96	96
Ordinary B shares	1,000	96	96	96
Ordinary C shares	1,000	624	624	624
Ordinary D shares	1,000	96	96	96
Ordinary E shares	1,000	48	48	48
		960	960	960

4. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

	As at 1 December 2014	Amounts advanced	Amounts repaid	As at 30 November 2015
	£	£	£	£
Mr Martin Jones	2,664	2,728	2,664	2,728

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

Level Developments Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 November 2015

	2015	2014
	£	£
Mr Martin Jones	37,697	47,813
Mrs Rebecca Jones	18,306	13,650
Mrs Sarah Metcalf	6,081	3,975
Mr Leslie Jones	16,081	15,450
Mrs Linda Jones	16,081	15,450

5. Controlling Party

The company's controlling party is Martin Jones by virtue of his ownership of 65%(65%) of the issued share capital in the company.