

**PREPARED FOR THE REGISTRAR
LEVICTICUS D LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

Levicticus D Ltd**(Registration number: 07305224)****Balance Sheet as at 31 August 2021**

	Note	2021 £	2020 £
Fixed assets			
Investment property	<u>4</u>	395,595	395,595
Investments	<u>5</u>	5,000	5,000
		<u>400,595</u>	<u>400,595</u>
Current assets			
Debtors	<u>6</u>	234,269	167,050
Cash at bank and in hand		<u>198,132</u>	<u>189,542</u>
		432,401	356,592
Creditors: Amounts falling due within one year	<u>7</u>	<u>(36,429)</u>	<u>(30,984)</u>
Net current assets		<u>395,972</u>	<u>325,608</u>
Net assets		<u>796,567</u>	<u>726,203</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>796,566</u>	<u>726,202</u>
Total equity		<u>796,567</u>	<u>726,203</u>

For the financial year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 30 May 2022

D H Levick
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

Levicticus D Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
Windsor House
Bayshill Road
Cheltenham
GL50 3AT

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 section 1A - 'the Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except for, where disclosed in these accounting policies, certain items that are shown at fair value.

Judgements and estimation uncertainty

These financial statements do not contain any significant judgements or estimation uncertainty

Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Investments

Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2021

Financial instruments

Classification

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability on the balance sheet. The corresponding dividends relating to the liability component are charged as interest expenses in the profit and loss account.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Impairment

Assets, other than those measured at fair value, are assessed for indicators of impairment at each balance sheet date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2020 - 2).

4 Investment properties

	2021 £
At 1 September 2020	395,595
At 31 August 2021	395,595

There has been no valuation of investment property by an independent valuer.

5 Investments held as fixed assets

	2021 £	2020 £
Non-current financial assets		
Interest in Limited Liability Partnership	5,000	5,000

The fixed asset investments represent the company's interest in Kite Consultancy Services LLP (OC314066), a Limited Liability Partnership in which Levicticus D Limited is a non-designated member.

6 Debtors

	2021 £	2020 £
Amounts owed by related parties	26,671	-
Other debtors	207,598	165,721
Prepayments	-	1,329
	234,269	167,050

Levicticus D Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2021

7 Creditors

	Note	2021 £	2020 £
Due within one year			
Loans and borrowings	<u>8</u>	-	1,617
Trade creditors		-	72
Social security and other taxes		-	1,675
Other creditors		376	460
Accrued expenses		2,252	1,944
Corporation tax liability		33,801	25,216
		<u>36,429</u>	<u>30,984</u>

8 Loans and borrowings

	2021 £	2020 £
Current loans and borrowings		
Director's loan account	<u>-</u>	<u>1,617</u>

9 Related party transactions

Summary of transactions with directors

At 31 August 2021, the director D H Levick owed the company £26,671 (2020: The company owed the director £1,617) in the form of a director's loan account. No interest was charged on the loan and it is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.