

T J STONE & Co.
Chartered Accountant

T. J. Stone F.C.A., A.T.I.I.

London House
100 New Kings Road
London SW6 4LX
Telephone: 0171 371 0622
Fax: 0171 371 0633

The Directors.
Leasechain Property Management Limited

2059299

16.10.1995

Dear Sirs

NOTICE OF RESIGNATION

We hereby resign as auditor to the company, under S. 392 Companies Act 1985 with effect from today's date.

We enclose a statement, as required under S. 394 of the Companies Act 1985, of the circumstances connected with our ceasing to hold office which we consider should be brought to the attention of members and creditors of the company.

Yours faithfully

19 From 16.

T. J. Stone & Co.



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Chartered Accountant

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205 9295

The Directors
Leasechain Property Management Limited,

16. 10. 1995

Dear Sirs,

STATEMENT UNDER S.394 OF THE COMPANIES ACT 1985

There were no circumstances which we consider should be brought to the attention of the members and creditors of Leasechain Property Management Limited under S.394 of the Companies Act 1985, in connection with our ceasing to hold office as auditors.

Yours faithfully,

T.J. Stone & Co.

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