

Registered Number 06125553

J GREENWOOD SCAFFOLDING LIMITED

Abbreviated Accounts

28 February 2009

**J GREENWOOD SCAFFOLDING LIMITED**

Registered Number 06125553

**Balance Sheet as at 28 February 2009**

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible	2		<u>118,326</u>		<u>123,781</u>
Total fixed assets			<u>118,326</u>		<u>123,781</u>
<b>Current assets</b>					
Stocks		12,000		10,300	
Cash at bank and in hand				11,090	
Total current assets		<u>12,000</u>		<u>21,390</u>	
<b>Creditors: amounts falling due within one year</b>		(129,616)		(144,513)	
Net current assets			(117,616)		(123,123)
Total assets less current liabilities			<u>710</u>		<u>658</u>
 Total net Assets (liabilities)			710		658
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			<u>709</u>		<u>657</u>
Shareholders funds			<u>710</u>		<u>658</u>

- a. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- b. The directors acknowledge their responsibility for:
- ensuring the company keeps accounting records which comply with Section 386; and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- c. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 December 2009

And signed on their behalf by:  
J.Greenwood, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

## Notes to the abbreviated accounts

For the year ending 28 February  
2009

## 1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Deferred Tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Hire Purchase and leasing commitments Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	10.00% Reducing Balance
Farming Equipment	15.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

## 2 Tangible fixed assets

Cost	£
At 29 February 2008	140,519
additions	10,245
disposals	
revaluations	
transfers	
At 28 February 2009	<u>150,764</u>
Depreciation	
At 29 February 2008	16,738
Charge for year	15,700
on disposals	
At 28 February 2009	<u>32,438</u>
Net Book Value	
At 29 February 2008	123,781
At 28 February 2009	<u>118,326</u>

## 3 Share capital

	2009 £	2008 £
Authorised share capital: 1000 of £ each	1,000	1,000
Allotted, called up and fully paid:		

1 of £ each

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1