

JARGNON COMMUNITY INTEREST COMPANY COMPANY LIMITED BY GUARANTEE

**Report and Unaudited Financial Statements
Period from 1st April 2013 to 31st March 2014**

Company Registration No: 07982840 (England and Wales)

TUESDAY



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**JARGNON COMMUNITY INTEREST COMPANY
COMPANY LIMITED BY GUARANTEE**

Report and Financial Statements

Period from 1 April 2013 to 31 March 2014

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JARGNON COMMUNITY INTEREST COMPANY COMPANY LIMITED BY GUARANTEE

Company Information

Period from 1 April 2013 to 31 March 2014

Directors

The directors who served the company during the period were as follows:

- Miss A Malomo
- Mr M Oloto

Company Number

The company number is 7982840

Company Status

The company is limited by guarantee and is also registered as a Community Interest Company.

Registered Office:

JargNon CIC
84 Springfield House
5 Tyssen Street
London
E8 2LY

JARGNON COMMUNITY INTEREST COMPANY COMPANY LIMITED BY GUARANTEE

Directors' Report

Period from 1 April 2013 to 31 March 2014

The Directors present their annual report and the financial statements of the company for the year ended 31 March 2014.

Constitution

JargNon is constituted as a company limited by guarantee and is also registered as a Community Interest Company. As such, the company must comply with the regulations laid down by the Regulator of Community Interest Companies.

Principal Activities

The principal activities of the company are as follows:

- Providing ICT training to beginners with the aim of improving ICT literacy levels amongst the community
- Offering design support (websites and print design) for organisations with a community focus


Results

During our second year, JargNon has continued to work on building awareness of its organisational offerings. We have built up links with key local groups/organisations as well as working with groups identified as being most at need of our services. We have provided both training and design services.

Small Company Special Provisions

The report of the directors has been prepared in accordance with the special provisions under Part 15 of the Companies Act 2006.

Approved by the directors and signed on their behalf by:



.....
M Oloto
Director

**JARGNON COMMUNITY INTEREST COMPANY
COMPANY LIMITED BY GUARANTEE**

Profit and Loss Account

Period from 1 April 2013 to 31 March 2014

		Year ended 31 March 2014	Year ended 31 March 2013
	Note	£	£
TURNOVER		7760	968
Cost of sales		(503)	-
GROSS PROFIT		7257	968
Administrative expenses		(6811)	(106)
OPERATING PROFIT		446	862
Interest receivable and similar income		0	0
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		446	862
Tax on profit on ordinary activities	2	(89)	(173)
PROFIT FOR THE FINANCIAL YEAR		357	689

The company has no recognised gains or losses for the period other than the results above

**JARGNON COMMUNITY INTEREST COMPANY
COMPANY LIMITED BY GUARANTEE**

Balance Sheet

As At 31 March 2014

	Note	2014 £	2013 £
FIXED ASSETS			
Tangible assets:		<u>0</u>	<u>0</u>
CURRENT ASSETS			
Cash at bank and in hand		1685	6862
CREDITORS: amounts falling due within one year	3	<u>(639)</u>	<u>(6173)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1046</u>	<u>689</u>
RESERVES			
Profit and Loss account	4	<u>1046</u>	<u>689</u>
TOTAL MEMBER FUNDS	5	<u>1046</u>	<u>689</u>

**JARGNON COMMUNITY INTEREST COMPANY
COMPANY LIMITED BY GUARANTEE**

Balance Sheet (continued)

Period from 1 April 2013 to 31 March 2014

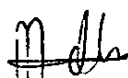
For the year ending 31st March 2014, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

**Approved by the board on 1st October 2014 and signed on it's behalf
by:**



.....
M Oloto

Director

JARGNON COMMUNITY INTEREST COMPANY COMPANY LIMITED BY GUARANTEE

Notes and Accounting Policies

Period from 1 April 2013 to 31 March 2014

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts receivable for goods and services net trade discounts

Fixed assets

All fixed assets are initially recorded at cost.

2. Taxation

	2013 £	2013 £
	<hr/>	<hr/>
UK Corporation Tax at 20% on results for the period	89	173
	<hr/>	<hr/>

3. Creditors: amounts falling due within one year

	2014 £	2013 £
	<hr/>	<hr/>
Taxation and social security	89	173
Accruals and Deferred Income	550	6000
	<hr/>	<hr/>
Total:	639	6173
	<hr/>	<hr/>

4. Profit and Loss Account

	2014 £	2013 £
Profit brought forward at 1 April 2013	689	-
Profit for the period	357	689
Profit carried forward at 31 March 2014	1046	689

5. Members Funds

The company is a private company limited by guarantee and therefore has no share capital.

As a Community Interest Company it has an Asset Lock that prevents the Members from sharing in the funds of the company.

In the event of dissolution of the Company, the net assets are required to be transferred by the Members, with the consent of the CIC Regulator, to a charity or another company with a similar Asset Lock

6. Directors' Remuneration and Expenses

The directors were paid no remuneration. For convenience purposes, some of the company's expenditure, such as printing, stationery and filing fees were purchased by a director using a personal credit card and then reimbursed by the company.

There were no other transactions or arrangements connected with the remuneration of directors or compensation for directors loss of office, which are required to be disclosed

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Community Interest Company Report

For official use
(Please leave blank)

Please
complete in
typescript, or in
bold black
capitals.

Company Name in
full

JargNon Community Interest Company

Company Number

07982840

Year Ending

31/03/2014

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

JargNon CIC Provides ICT Training and Design services Our core organisational objective is to improve ICT Literacy levels, this means helping as many people as possible to learn how to use technological devices, such as smart phones and computers, for both personal, social and economical benefit.

During the financial period of 01/04/13 - 31/03/14 JargNon benefited the community in the following ways.

- Providing digital inclusion sessions for members of Hackney Careers group - giving them the confidence and the know of making the most of the internet
- Working closely with Manor House Development Trust to develop a web presence and sustaining a good readership by providing the local community relevant and up to date news.
- Providing ICT skills desk side training to 15 members of our local community.
- Helping to bridge the digital divide by providing free training to a number of community members.
- Providing free design and IT consultation to six community organisations.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company's stakeholders are the people of communities, and other local community organisations. The directors of the company live and worked in the communities with the company serves

During this period we continued to consult with many local people and groups/organisations. This helped us to identify how best to deliver our services to meet the needs of those that need them the most, in the best way possible

As a result of these consultations we started holding drop in ICT sessions. We have added new web services (digital marketing) to our design services. Many local organisations/groups have commented that the work we do is really beneficial to the communities we serve. In the coming year we are hoping to add to our team and provide volunteering and employment opportunities to people local people

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received by the directors

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 - SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

1/12/14

Office held (tick as appropriate) Director Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Telephone 07534 644 895	
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ, DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP - 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linnenhall, 32-38 Linnenhall Street, Belfast, BT2 8BG