

LONDON WINDOWS & JOINERY LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

LONDON WINDOWS & JOINERY LTD
UNAUDITED ACCOUNTS
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LONDON WINDOWS & JOINERY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2021

Director	M T Piechnik
Company Number	08912865 (England and Wales)
Registered Office	138 Norbury Crescent London SW16 4JZ
Accountants	VM UK Accountants Limited 3, Lyndon house Queen Mary Avenue London E18 2FQ

LONDON WINDOWS & JOINERY LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	3,018	4,024
Current assets			
Inventories		8,525	15,540
Debtors	5	56,831	11,728
Cash at bank and in hand		46,499	51,146
		<u>111,855</u>	<u>78,414</u>
Creditors: amounts falling due within one year	6	(52,055)	(76,802)
Net current assets		<u>59,800</u>	<u>1,612</u>
Total assets less current liabilities		<u>62,818</u>	<u>5,636</u>
Creditors: amounts falling due after more than one year	7	(40,000)	-
Net assets		<u>22,818</u>	<u>5,636</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		22,718	5,536
Shareholders' funds		<u>22,818</u>	<u>5,636</u>

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 5 October 2021 and were signed on its behalf by

M T Piechnik
Director

Company Registration No. 08912865

LONDON WINDOWS & JOINERY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

1 Statutory information

London Windows & Joinery Ltd is a private company, limited by shares, registered in England and Wales, registration number 08912865. The registered office is 138 Norbury Crescent, London, SW16 4JZ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% straight line
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Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

LONDON WINDOWS & JOINERY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 July 2020	5,030
At 30 June 2021	5,030
Depreciation	
At 1 July 2020	1,006
Charge for the year	1,006
At 30 June 2021	2,012
Net book value	
At 30 June 2021	3,018
At 30 June 2020	4,024

5 Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	39,620	11,728
Other debtors	17,211	-
	56,831	11,728

6 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	10,000	50,000
Taxes and social security	36,957	25,723
Loans from directors	2,438	329
Accruals	2,660	750
	52,055	76,802

7 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans	40,000	-

8 Average number of employees

During the year the average number of employees was 0 (2020: 0).

