

JAS MIDLANDS LLP

UNAUDITED ABBREVIATED ACCOUNTS
for the year ended 30th November 2010



ABBREVIATED BALANCE SHEET
as at 30th November 2010

	2010
FIXED ASSETS	
Tangible Fixed Assets	£732,899
CURRENT ASSETS	
Debtors	0
CREDITORS amounts falling due within one year	<u>0</u>
NET CURRENT ASSETS	£0
TOTAL ASSETS LESS CURRENT LIABILITIES	£732,899
CREDITORS: amounts falling due after more than one year	£0
NET ASSETS ATTRIBUTABLE TO MEMBERS	<u><u>£732,899</u></u>
REPRESENTED BY:	
MEMBERS CAPITAL	<u><u>£732,899</u></u>

For the year ended 30 November 2010 the Limited Liability Partnership was entitled to exemption under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008)

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to Limited Liability Partnerships) with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the special provisions of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008) applicable to LLPs subject to the small LLPs regime


A J Brooks

Designated Member

26th August 2011

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 November 2010

1 Accounting Policies

1 1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1 2 Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and Buildings	0% on cost - buildings are considered not to have depreciated and are stated at cost They will be subjected to annual revaluation
Plant & Machinery	25% on a reducing balance basis

2 Tangible Fixed Assets

Cost	
As at 30th November 2009	£732,899
Net book value at 30th November 2010	£732,899

3 RELATED PARTY TRANSACTIONS

The Limited Liability Partnership is related to Brooks Forgings Limited by being under common control During the year, the Limited Liability Partnership charged a market rent to Brooks Forgings Limited of £115,315 At the year end no balance was outstanding between the two parties