Abbreviated Unaudited Accounts

for the Year Ended 30 November 2009

<u>for</u>

Loram Racing Ltd

AK329MQK

21/08/2010 COMPANIES HOUSE

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Company Information for the Year Ended 30 November 2009

DIRECTOR.

M Loram

SECRETARY:

M A Munday

REGISTERED OFFICE

1 Lodge Court Lodge Lane Langham Colchester Essex CO4 5NE

REGISTERED NUMBER

4321180 (England and Wales)

ACCOUNTANTS

Wood & Disney Limited

Lodge Park Lodge Lane Langham Colchester Essex CO4 5NE

Abbreviated Balance Sheet 30 November 2009

	30 11 09		30 11 08		
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		6,818		-
CURRENT ASSETS					
Stocks		155 815		159,560	
Debtors		3,509		11,370	
Cash at bank and in hand		15,137		22,352	
		174,461		193,282	
CREDITORS					
Amounts falling due within one year		102,173		96,203	
NET CURRENT ASSETS			72,288		97,079
TOTAL ASSETS LESS CURRENT	LIABILITIES		79,106		97,079
			====		
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			79,105		97,078
SHAREHOLDERS' FUNDS			79,106		97,079

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of (b) each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 7/68/25 ic

and were signed by

Notes to the Abbreviated Accounts for the Year Ended 30 November 2009

ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnovei

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Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc

- 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST Additions	7,809
At 30 November 2009	7,809
DEPRECIATION Charge for year	991
At 30 November 2009	591
NET BOOK VALUE At 30 November 2009	6,818

3 CALLED UP SHARE CAPITAL

Allotted, issi	ued and fully paid			
Number	Class	Nominal	30 11 09	30 11 08
		value	£	£
1	Ordinary	£1	1	1
			====	===