

Loram Racing Limited

Company No. 04321180

Abbreviated

Financial Statements

For the year ended

30 November 2004



Loram Racing Limited
Abbreviated Balance Sheet
As at 30 November 2004

Notes	2004 £	£	2003 £	£
Current Assets				
Stocks	65,700		112,650	
Cash at bank and in hand	53,395		24,174	
	<u>119,095</u>		<u>136,824</u>	
Creditors: Amounts falling due within one year	<u>(76,112)</u>		<u>(117,659)</u>	
Total Assets Less Current Liabilities		<u>42,983</u>		<u>19,165</u>
Capital and Reserves				
Called up share capital	2	1	1	
Profit and loss account		42,982	19,164	
Shareholders' Funds		<u>42,983</u>		<u>19,165</u>

The director has:

- (a) taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1);
- (b) confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the sole director on 16/12/05.


 M Loram
 Director

Loram Racing Limited
Notes to the abbreviated financial statements
For the year ended 30 November 2004

1 Accounting Policies

a) Accounting basis and standards

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

b) Turnover

Turnover represents the invoiced value of goods and services provided net of value added tax.

2 Called Up Share Capital	2004	2003
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
 Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1
	<u> </u>	<u> </u>