

LOVEURHAIR.CO.UK LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 1 APRIL 2017 TO 28 FEBRUARY 2018

LOVEURHAIR.CO.UK LTD
UNAUDITED ACCOUNTS
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LOVEURHAIR.CO.UK LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 1 APRIL 2017 TO 28 FEBRUARY 2018

Director	Faruk Ekin
Company Number	07181394 (England and Wales)
Registered Office	8B ELD LANE COLCHESTER ESSEX CO1 1LS
Accountants	Pro Tax Plus Accountants Mitre House 2 Bond Street Ipswich Suffolk IP4 1JE

LOVEURHAIR.CO.UK LTD
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2018

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	<u>4</u>	30,000	30,000
Tangible assets	<u>5</u>	12,327	16,178
		<u>42,327</u>	<u>46,178</u>
Current assets			
Inventories	<u>6</u>	1,900	1,900
Cash at bank and in hand		502	958
		<u>2,402</u>	<u>2,858</u>
Creditors: amounts falling due within one year	<u>7</u>	(11,500)	(14,756)
Net current liabilities		<u>(9,098)</u>	<u>(11,898)</u>
Total assets less current liabilities		33,229	34,280
Creditors: amounts falling due after more than one year	<u>8</u>	(16,653)	(15,710)
Net assets		<u>16,576</u>	<u>18,570</u>
Capital and reserves			
Called up share capital	<u>9</u>	100	100
Profit and loss account		16,476	18,470
Shareholders' funds		<u>16,576</u>	<u>18,570</u>

For the period ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 16 December 2018.

Faruk Ekin
Director

Company Registration No. 07181394

LOVEURHAIR.CO.UK LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 APRIL 2017 TO 28 FEBRUARY 2018

1 Statutory information

LOVEURHAIR.CO.UK LTD is a private company, limited by shares, registered in England and Wales, registration number 07181394. The registered office is 8B ELD LANE, COLCHESTER, ESSEX, CO1 1LS.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	15% Straight line Basis
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Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 April 2017	30,000
At 28 February 2018	30,000
Amortisation	
At 1 April 2017	-
At 28 February 2018	-
Net book value	
At 28 February 2018	30,000
At 31 March 2017	30,000

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5 Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	At cost
At 1 April 2017	28,921
Additions	146
At 28 February 2018	29,067
Depreciation	
At 1 April 2017	12,743
Charge for the period	3,997
At 28 February 2018	16,740
Net book value	
At 28 February 2018	12,327
At 31 March 2017	16,178

6 Inventories

	2018 £	2017 £
Finished goods	1,900	1,900
	1,900	1,900

7 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	3,628	2,654
Taxes and social security	7,872	12,102
	11,500	14,756

8 Creditors: amounts falling due after more than one year

	2018 £	2017 £
Other creditors	16,653	15,710

9 Share capital

	2018 £	2017 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

10 Average number of employees

During the period the average number of employees was 9 (2017: 0).

