LOWPROFILE TYRES LIMITED

ACCOUNTS - 30 APRIL 1999

Company Number SC 131627

DIRECTOR'S REPORT

The Director submits his Annual Report and the Accounts of the Company for the period ended 30th April 1999.

The Director of the Company during the period and his interests in the shares of the Company were:

__Shares

During the above financial period the company has not traded and there has been no income or expenditure and therefore no change has arisen in the Company's position.

On behalf of the Board

Secretary

Balance Sheet at 30th April 1999

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Assets

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2 2

Represented by share capital:

Authorised: 50,000 shares of £1 each

Issued and fully paid

2 Ordinary shares of £ each -

2

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COMPANIES HOUSE

0078 31/01/00

Director

A special resolution was passed on 25th October 1992 that no auditors be appointed as the Company is dormant.