

# **LUBRICATION SYSTEMS LIMITED**

**Company Registration Number:  
07251285 (England and Wales)**

## **Abbreviated (Unaudited) Accounts**

### **Period of accounts**

**Start date: 01st April 2011**

**End date: 31st March 2012**

**SUBMITTED**

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# **LUBRICATION SYSTEMS LIMITED**

## **Company Information for the Period Ended 31st March 2012**

<b>Director:</b>	Paul Michael CONNOLLY
<b>Registered office:</b>	3 Grayling Road Rosewood Park Gateshead Tyne And Wear NE11 9ND
<b>Company Registration Number:</b>	07251285 (England and Wales)

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# LUBRICATION SYSTEMS LIMITED

## Abbreviated Balance sheet As at 31st March 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible assets:		0	0
Tangible assets:		0	0
<b>Total fixed assets:</b>		<u>0</u>	<u>0</u>
<b>Current assets</b>			
Stocks:		0	0
Debtors:		3,218	401
Cash at bank and in hand:		119	13
<b>Total current assets:</b>		<u>3,337</u>	<u>414</u>
<b>Creditors</b>			
Creditors: amounts falling due within one year		5,255	1,319
<b>Net current assets (liabilities):</b>		<u>( 1,918 )</u>	<u>( 905 )</u>
<b>Total assets less current liabilities:</b>		<u>( 1,918 )</u>	<u>( 905 )</u>
Creditors: amounts falling due after more than one year:		0	0
<b>Provision for liabilities:</b>		0	0
<b>Total net assets (liabilities):</b>		<u><u>( 1,918 )</u></u>	<u><u>( 905 )</u></u>

The notes form part of these financial statements

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# LUBRICATION SYSTEMS LIMITED

## Abbreviated Balance sheet As at 31st March 2012 continued

	Notes	2012 £	2011 £
<b>Capital and reserves</b>			
Called up share capital:		0	0
Revaluation reserve:		0	0
Profit and Loss account:		( 1,918 )	( 905 )
<b>Total shareholders funds:</b>		<u>( 1,918 )</u>	<u>( 905 )</u>

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 28 December 2012

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Paul Michael CONNOLLY  
Status: Director

The notes form part of these financial statements

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# **LUBRICATION SYSTEMS LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 31st March 2012**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

#### **Turnover policy**

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

#### **Tangible fixed assets depreciation policy**

No tangible fixed assets.

#### **Intangible fixed assets amortisation policy**

No intangible fixed assets.

#### **Valuation information and policy**

Stock and work-in-progress (where applicable) are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

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