Company Registration No. 09949549 (England and Wales)

AFISHAL MUSIC LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 JANUARY 2017

PAGES FOR FILING WITH REGISTRAR

AFISHAL MUSIC LTD

COMPANY INFORMATION

Director	Mr M Fish
Company number	09949549
Registered office	Unit 2 Midway Redbourn Road Hemel Hempstead Hertfordshire HP2 7BB
Accountants	Theataccounts Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY

AFISHAL MUSIC LTD

CONTENTS

	Page
Accountants' report	1
Balance sheet	2
Notes to the financial statements	3 - 5

AFISHAL MUSIC LTD

ENTERTAINMENT ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF AFISHAL MUSIC LTD FOR THE PERIOD ENDED 31 JANUARY 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Afishal Music Ltd for the Period ended 31 January 2017 which comprise, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

It is your duty to ensure that Afishal Music Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Afishal Music Ltd. You consider that Afishal Music Ltd is exempt from the statutory audit requirement for the Period.

Theataccounts Limited

Entertainment Accountants

31 October 2017

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

AFISHAL MUSIC LTD

BALANCE SHEET

AS AT 31 JANUARY 2017

	Notes	2017 £	£
Fixed assets			
Tangible assets	2		6,921
Current assets			
Debtors	3	2,832	
Cash at bank and in hand		30,943	
		33,775	
Creditors: amounts falling due within one year	4	(30,799)	
Net current assets			2,976
Total assets less current liabilities			9,897
Capital and reserves			
Called up share capital	5		100
Profit and loss reserves			9,797
Total equity			9,897

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial Period ended 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 31 October 2017

Mr M Fish
Director

Company Registration No. 09949549

AFISHAL MUSIC LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 JANUARY 2017

1 Accounting policies

Company information
Afishal Music Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Unit 2 Midway, Redbourn Road, Hemel Hempstead, Hertfordshire, HP2 7BB.

1.1 Accounting convention
These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the Period ended 31 January 2017 are the first financial statements of Afishal Music Ltd prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was . The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Turnover
Turnover represents net invoiced sales of services/goods, excluding value added tax.

1.3 Tangible fixed assets
Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33% On cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Taxation
The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax
The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1 Accounting policies (Continued)

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

2 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 14 January 2016	-
Additions	10,330
At 31 January 2017	10,330
Depreciation and impairment	
At 14 January 2016	-
Depreciation charged in the Period	3,409
At 31 January 2017	3,409
Carrying amount	
At 31 January 2017	6,921

3 Debtors

	2017
Amounts falling due within one year:	£
Trade debtors	2,832

AFISHAL MUSIC LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 JANUARY 2017

4 Creditors: amounts falling due within one year

	2017
	£
Trade creditors	5,635
Corporation tax	5,497
Other taxation and social security	3,544
Other creditors	16,123
	30,799

5 Called up share capital

	2017
	£
Ordinary share capital	
Issued and fully paid	
1 Ordinary Class A of £100 each	100

100 Ordinary shares of £100 were allotted and fully paid for cash at par during the year.