

Registered number
5401571

JAVAID NAWAZ CO LIMITED

Report and Accounts

31 March 2014

WEDNESDAY



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10/12/2014

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COMPANIES HOUSE

JAVOID NAWAZ CO LIMITED

Registered number: 5401571

Directors' Report

The directors present their report and accounts for the year ended 31 March 2014.

Principal activities

The company's principal activity during the year continued to be food takeaway.

Directors

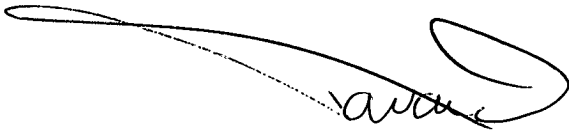
The following persons served as directors during the year:

Mr Asif Javaid
Mr Sajid Nawaz

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 5 December 2014 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'Asif Javaid', with a long horizontal flourish extending to the left.

Mr Asif Javaid
Director

JAVOID NAWAZ CO LIMITED
Profit and Loss Account
for the year ended 31 March 2014

	Notes	2014 £	2013 £
Turnover		55,378	61,359
Cost of sales		(22,800)	(22,476)
Gross profit		<u>32,578</u>	<u>38,883</u>
Administrative expenses		(32,815)	(39,590)
Operating loss	2	<u>(237)</u>	<u>(707)</u>
Loss on ordinary activities before taxation		<u>(237)</u>	<u>(707)</u>
Tax on loss on ordinary activities		-	-
Loss for the financial year		<u>(237)</u>	<u>(707)</u>

JAVOID NAWAZ CO LIMITED
Balance Sheet
as at 31 March 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	3	117,000	117,000
Tangible assets	4	<u>853</u>	<u>1,040</u>
		117,853	118,040
Current assets			
Stocks		500	500
Cash at bank and in hand		<u>245</u>	<u>3,800</u>
		745	4,300
Creditors: amounts falling due within one year	5	(115,322)	(118,827)
Net current liabilities		<u>(114,577)</u>	<u>(114,527)</u>
Net assets		<u>3,276</u>	<u>3,513</u>
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account	7	3,274	3,511
Shareholders' funds		<u>3,276</u>	<u>3,513</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


Mr Asif Javaid
Director

Approved by the board on 5 December 2014

JAVOID NAWAZ CO LIMITED
Notes to the Accounts
for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	18% reducing	balance
Motor vehicles	18% reducing	balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Operating profit

2014
£

2013
£

This is stated after charging:

Depreciation of owned fixed assets

187

228

3 Intangible fixed assets

£

Goodwill:

Cost

At 1 April 2013

117,000

At 31 March 2014

117,000

Amortisation

At 31 March 2014

-

Net book value

At 31 March 2014

117,000

At 31 March 2013

117,000

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets

**Plant and
machinery
etc
£**

**Motor
vehicles
£**

**Total
£**

Cost

At 1 April 2013

3,200

1,200

4,400

JAVAID NAWAZ CO LIMITED
Notes to the Accounts
for the year ended 31 March 2014

At 31 March 2014		<u>3,200</u>	<u>1,200</u>	<u>4,400</u>
Depreciation				
At 1 April 2013		2,444	916	3,360
Charge for the year		<u>136</u>	<u>51</u>	<u>187</u>
At 31 March 2014		<u>2,580</u>	<u>967</u>	<u>3,547</u>
Net book value				
At 31 March 2014		<u>620</u>	<u>233</u>	<u>853</u>
At 31 March 2013		<u>756</u>	<u>284</u>	<u>1,040</u>
5 Creditors: amounts falling due within one year			2014	2013
			£	£
Bank loans and overdrafts			3,955	-
Trade creditors			4,674	3,573
Other creditors			106,693	115,254
			<u>115,322</u>	<u>118,827</u>
6 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>
7 Profit and loss account			2014	
			£	
At 1 April 2013			3,511	
Loss for the year			(237)	
At 31 March 2014			<u>3,274</u>	

JAVAID NAWAZ CO LIMITED
Detailed profit and loss account
for the year ended 31 March 2014

	2014	2013
	£	£
Sales	55,378	61,359
Cost of sales	(22,800)	(22,476)
Gross profit	<u>32,578</u>	<u>38,883</u>
Administrative expenses	(32,815)	(39,590)
Operating loss	<u>(237)</u>	<u>(707)</u>
Loss before tax	<u>(237)</u>	<u>(707)</u>

JAVOID NAWAZ CO LIMITED
Detailed profit and loss account
for the year ended 31 March 2014

	2014 £	2013 £
Sales		
Sales	55,378	61,359
Cost of sales		
Purchases	21,662	22,476
Other direct costs	1,138	-
	22,800	22,476
Administrative expenses		
Employee costs:		
Wages and salaries	10,460	4,960
Directors' salaries	-	5,400
Motor expenses	-	2,589
	10,460	12,949
Premises costs:		
Rates	2,607	2,809
Light and heat	7,616	6,126
Cleaning	965	815
Refuse collection	492	444
	11,680	10,194
General administrative expenses:		
Telephone and fax	778	603
Bank charges & interest	5,889	12,066
Insurance	1,225	1,176
Repairs and maintenance	2,046	1,874
Depreciation	187	228
	10,125	15,947
Legal and professional costs:		
Accountancy fees	550	500
	550	500
	32,815	39,590

JAVAID NAWAZ CO LIMITED
Corporation tax computation

Tax reference	1295219644
Period beginning	1/04/13
Period ending	31/03/14
Accounts period beginning	1/04/13
Accounts period ending	31/03/14

Adjustment of trading profits	£
Loss before tax per the accounts	(237)
Add back disallowable expenses	
Depreciation and (profit)/loss on sale of assets	187
Capital allowances	(172)

Adjusted trading loss	<u>(222)</u>
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Taxable profits	£
Trading loss	<u>(222)</u>
	(222)
Taxable loss	<u>(222)</u>

Days in accounting period falling in each tax year

Tax year	Days falling in tax year	Days in year
2013	<u>365</u>	
	<u>365</u>	365

Corporation tax payable

Tax year	Taxable profit	Tax rate	Corp Tax
2013	<u>-</u>	20%	-
	<u>-</u>		<u>-</u>
Corporation tax payable			-

JAVAID NAWAZ CO LIMITED**Capital allowances****Tax reference****1295219644****Period beginning****1/04/13****Period ending****31/03/14****Summary****£**

General pool

172

Total capital allowances

172**General Pool****£**

Written down value brought forward

1,145

Writing down allowance

(172)(172)

Written down value carried forward

973