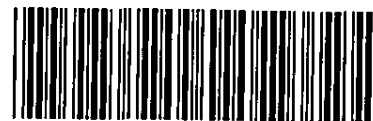


CO. HSE

Company number: 2996285

L R D SYSTEMS LIMITED
ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2007

WEDNESDAY



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COMPANIES HOUSE

L R D SYSTEMS LIMITED
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FOR THE YEAR ENDED 30 NOVEMBER 2007

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L R D SYSTEMS LIMITED**DIRECTORS REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2007**

The directors present their report and unaudited accounts of the company for the year ended 30 November 2007

PRINCIPAL ACTIVITIES

The principal activities of the company during the year was that of computer consultancy and systems design

THE DIRECTORS AND THEIR INTERESTS IN SHARES IN THE COMPANY

The directors who served the company during the year together with their beneficial interests in the issued ordinary shares of £1 each of the company were as follows

	30 November 2007	30 November 2006
Mr D Dutton	500	500
Mrs L R Dutton	500	500

SMALL COMPANY PROVISIONS

This report was approved by the board on 15 August 2007, taking advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies

Signed by order of the board



Mr D Dutton
Company Secretary

L R D SYSTEMS LIMITED

ABBREVIATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2007

	Note	2007 £	2006 £
TURNOVER		120640	99867
Cost of Sales		<u>21506</u>	<u>13675</u>
GROSS PROFIT		99134	86192
Administrative Expenses		<u>80829</u>	<u>674820</u>
OPERATING PROFIT		18305	11372
Interest Receivable		<u>1198</u>	<u>589</u>
PROFIT (-LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	4	19503	11961
Tax on ordinary activities		3241	1631
Dividends Paid		<u>10000</u>	<u>6000</u>
RETAINED PROFIT (-LOSS) FOR THE FINANCIAL YEAR		<u>6262</u>	<u>4330</u>
Balance brought forward		<u>13822</u>	<u>9492</u>
Balance carried forward		<u>20084</u>	<u>13822</u>

L R D SYSTEMS LIMITED
BALANCE SHEET AS AT 30 NOVEMBER 2007

Page 3

36		2007	2006
	Note	£	£
TANGIBLE FIXED ASSETS	2	2735	1191
CURRENT ASSETS			
Trade Debtors		13196	1253
Bank & Cash		<u>31352</u>	<u>44201</u>
		<u>44548</u>	<u>45454</u>
CREDITORS Amounts falling due			
Within one year			
Trade Creditors		5142	1728
Taxation		10265	8182
Other Creditors		10087	10361
Directors Loan Accounts		<u>705</u>	<u>11552</u>
		<u>26199</u>	<u>31823</u>
NET CURRENT ASSETS		<u>18349</u>	<u>13631</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>21804</u>	<u>14822</u>
CAPITAL & RESERVES			
Called up share capital	3	1000	1000
Profit & Loss Account		<u>20804</u>	<u>13822</u>
Shareholders Funds (-Deficit)		<u>21804</u>	<u>14822</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 November 2007


No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with special provisions of Part V11 of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD



Mrs L R Dutton - Director

Approved by the board on 12 August 2008

The notes form part of these financial statements

L R D SYSTEMS LIMITED
NOTES TO ABBREVIATED ACCOUNTS
for the year ended 30 NOVEMBER 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Tangible fixed assets

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life

Fixtures & Fittings - 25% straight line

Computer Equipment – 25% straight line

Deferred taxation

Provision is made at current rates for taxation in respect of material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company net of Value Added Tax

Pension Costs

The company operates a defined contribution scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The annual contributions payable are charged to the profit and loss account

Cash flow statement

The company is defined as a small company under the Companies Act 1985. The directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement

2 TANGIBLE FIXED ASSETS

	Fixtures & Fittings	Computer Equipment
	£	£
COST		
At 1 st December 2006	1598	16958
Additions	<u>0</u>	<u>2789</u>
At 30 th November 2006	<u>1598</u>	<u>19747</u>
DEPRECIATION		
At 1 st December 2005	1598	15767
Charge for the Year	<u>0</u>	<u>1245</u>
At 30 th November 2006	<u>1598</u>	<u>17012</u>
NET BOOK VALUE		
At 1 st December 2005	<u>0</u>	<u>1191</u>
At 30 th November 2006	<u>0</u>	<u>2735</u>

L R D SYSTEMS LIMITED

NOTES TO ABBREVIATED ACCOUNTS
for the year ended 30 NOVEMBER 2007

3 CALLED UP SHARE CAPITAL

	2007	2006
	£	£
Authorised Ordinary shares of £1 each	<u>1000</u>	<u>1000</u>
Allotted, issued and fully paid	<u>1000</u>	<u>1000</u>

4 OPERATING PROFIT

Operating Profit is stated after charging		
Directors Remuneration	36604	33449
Directors Pension Contributions	2580	2580
Depreciation	1245	1006

5. DIRECTORS PENSION BENEFITS

The number of directors who are accruing benefits under company funded pension arrangements are as follows

	2007 number	2006 number
Money purchase arrangements	<u>1</u>	<u>1</u>

6 CONTROLLING PARTY

The directors – Mr D and Mrs L R Dutton – control the company as a result of controlling directly 100% of the ordinary share capital