

Unaudited Financial Statements
for the Year Ended 31 December 2022
for
Management Tests & Surveys Ltd

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for the Year Ended 31 December 2022

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DIRECTORS:

Mrs L J Leahy
D J Leahy

SECRETARY:

Mrs L J Leahy

REGISTERED OFFICE:

C/o Emmerson Accountancy Ltd
Atlantic Business Centre
Atlantic Street
Altrincham
Cheshire
WA14 5NQ

REGISTERED NUMBER:

03295764 (England and Wales)

ACCOUNTANTS:

Emmerson Accountancy Ltd
Atlantic Business Centre
Atlantic Street
Altrincham
Cheshire
WA14 5NQ

Balance Sheet
31 December 2022

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Tangible assets	4		8,806		11,397
CURRENT ASSETS					
Debtors	5	138,493		115,542	
Cash at bank		<u>135</u>		<u>18,576</u>	
		138,628		134,118	
CREDITORS					
Amounts falling due within one year	6	<u>64,165</u>		<u>17,553</u>	
NET CURRENT ASSETS			<u>74,463</u>		<u>116,565</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			83,269		127,962
CREDITORS					
Amounts falling due after more than one year	7		(53,479)		(73,479)
PROVISIONS FOR LIABILITIES			<u>(3,656)</u>		<u>(3,656)</u>
NET ASSETS			<u>26,134</u>		<u>50,827</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		<u>26,034</u>		<u>50,727</u>
SHAREHOLDERS' FUNDS			<u>26,134</u>		<u>50,827</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 July 2023 and were signed on its behalf by:

Mrs L J Leahy - Director

D J Leahy - Director

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. **STATUTORY INFORMATION**

Management Tests & Surveys Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2021 - 6) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2022			
and 31 December 2022	<u>48,855</u>	<u>110,782</u>	<u>159,637</u>
DEPRECIATION			
At 1 January 2022	46,260	101,980	148,240
Charge for year	<u>390</u>	<u>2,201</u>	<u>2,591</u>
At 31 December 2022	<u>46,650</u>	<u>104,181</u>	<u>150,831</u>
NET BOOK VALUE			
At 31 December 2022	<u>2,205</u>	<u>6,601</u>	<u>8,806</u>
At 31 December 2021	<u>2,595</u>	<u>8,802</u>	<u>11,397</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Fixtures and fittings £
COST	
At 1 January 2022	
and 31 December 2022	<u>4,231</u>
DEPRECIATION	
At 1 January 2022	2,234
Charge for year	<u>300</u>
At 31 December 2022	<u>2,534</u>
NET BOOK VALUE	
At 31 December 2022	<u>1,697</u>
At 31 December 2021	<u>1,997</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22 £	31.12.21 £
Trade debtors	26,361	3,410
Amounts owed by group undertakings	<u>112,132</u>	<u>112,132</u>
	<u>138,493</u>	<u>115,542</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans and overdrafts (see note 8)	18,847	-
Hire purchase contracts	-	2,805
Trade creditors	173	230
Tax	-	3,929
Social security and other taxes	(613)	846
VAT	5,492	7,131
Other creditors	292	274
Credit card	2,803	123
Directors' current accounts	35,016	60
Accrued expenses	2,155	2,155
	<u>64,165</u>	<u>17,553</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.12.21
	£	£
Other loans (see note 8)	<u>53,479</u>	<u>73,479</u>

8. LOANS

An analysis of the maturity of loans is given below:

	31.12.22	31.12.21
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>18,847</u>	<u>-</u>
Amounts falling due between one and two years:		
Other loans - 1-2 years	<u>53,479</u>	<u>73,479</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.12.22	31.12.21
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

10. **RESERVES**

	Retained earnings £
At 1 January 2022	50,727
Profit for the year	10,467
Dividends	<u>(35,160)</u>
At 31 December 2022	<u>26,034</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.